

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

**TEXAS STOCK EXCHANGE FEE
SCHEDULE****Definitions**

For purposes of assessing fees, the following definitions shall serve as guidance. Unless otherwise specified, capitalized terms used in this Fee Schedule are defined as set forth in the TXSE Rules. Rebates and fees are listed per share unless otherwise noted.

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- **“TXSE BALE”** is the Exchange data product that offers both top of book quotations and execution information based on equity orders entered into the System.
- **“TXSE” / “Exchange”** mean Texas Stock Exchange LLC, a registered national securities exchange.
- **“TXSE FEED”** is the Exchange data product that contains all displayed orders for listed securities trading on the Exchange, order executions, order cancellations, order modifications, order identification numbers and administrative messages.

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- **“User”** shall have the meaning set forth in TXSE Rule 1.005, namely, any Member or Sponsored Participant who is authorized to obtain access to the System pursuant to TXSE Rule 11.003.

Section A No Change**Section B — [RESERVED] Market Data Fees**

TXSE will offer the following proprietary market data products.

<u>Data Product</u>	<u>Monthly Fee</u>
<u>TXSE BALE (Top of Book and Last Sale Subscription)</u> <u>— Internal Distribution</u>	<u>\$750 †</u>
<u>TXSE BALE (Top of Book and Last Sale Subscription)</u> <u>— External Distribution</u>	<u>\$2,000 †</u>
<u>TXSE FEED (Depth of Book Subscription)</u> <u>— Internal Distribution</u>	<u>\$1,500 †</u>
<u>TXSE FEED (Depth of Book Subscription)</u>	<u>\$2,500 †</u>

— External Distribution

† Waived through December 31, 2026.

Notes to Market Data Fees

- “Internal Distribution” means receipt of the data product and distribution to one or more Users within the recipient’s own entity or affiliated entity. “External Distribution” means receipt of the data product and distribution to a third party or one or more Users outside the recipient’s entity or affiliated entity.
- Market Data Fees will be assessed in any month in which the subscriber is credentialed and will be pro-rated for partial-month credentialing based on the number of trading days credentialed divided by the total number of trading days in such month.
- A Multicast Service per Data Product is required for all Market Data subscribers (see Section C).

Section C through Section E

No Change

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