

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

**TEXAS STOCK EXCHANGE FEE
SCHEDULE**

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Definitions

- **“Drop Copy Port”** means a logical port providing real-time order activity, including execution reports and trade cancel/correct messages, for orders entered through other ports.
- **“Logical Connectivity”** means a session(s) through which a Member may submit orders, receive order activity, or otherwise interact with the System, as described in the TXSE Rules. Logical Connectivity includes Order Entry Ports and Drop Copy Ports for both production and the Test Environment, sessions for TXSE’s proprietary market data Multicast Service, as well as Test Environment sessions.
- **“Member”** shall have the meaning set forth in TXSE Rule 1.005, namely, any registered broker or dealer that has been admitted to membership in the Exchange. A Member will have the status of a “member” of the Exchange as that term is defined in Section 3(a)(3) of the Act. Membership may be granted to a sole proprietor, partnership, corporation, limited liability company or other organization which is a registered broker or dealer pursuant to Section 15 of the Act and which has been approved by the Exchange.
- **“Order Entry Port”** means a logical port that allows Users to submit orders, cancellations and quotes to the System.
- **“Physical Connectivity”** means physical network connectivity to the Exchange’s primary facility or disaster recovery facility, provided per 10 Gigabit connection.
- **“TXSE BALE”** is the Exchange data product that offers both top of book quotations and execution information based on equity orders entered into the System.
- **“TXSE” / “Exchange”** mean Texas Stock Exchange LLC, a registered national securities exchange.
- **“TXSE FEED”** is the Exchange data product that contains all displayed orders for listed securities trading on the Exchange, order executions, order cancellations, order modifications, order identification numbers and administrative messages.
- **“Test Environment”** means the Exchange’s user acceptance testing environment.
- **“System”** means the electronic communications and trading facility designated by the Board through which securities orders of Users are consolidated for ranking and execution.

- **“User”** shall have the meaning set forth in TXSE Rule 1.005, namely, any Member or Sponsored Participant who is authorized to obtain access to the System pursuant to TXSE Rule 11.003.

Section A through B – No Change

Section C — [RESERVED] Connectivity Fees

Connectivity Fees consist of fees for physical network connectivity to the Exchange’s primary facility and disaster recovery facility, and fees for logical connectivity used to interact with the System.

Physical Connectivity

<u>Physical Connectivity</u>	<u>Monthly Fee</u>
<u>10 Gb Physical Connectivity — Primary Facility</u>	<u>\$6,000</u>
<u>10 Gb Physical Connectivity — Disaster Recovery Facility</u>	<u>\$3,000</u>

Logical Connectivity

<u>Type</u>	<u>Monthly Fee</u>
<u>Order Entry Port</u>	<u>\$450 / port</u>
<u>Drop Copy Port</u>	<u>\$450 / port</u>
<u>Multicast FEED Service</u>	<u>\$450</u>
<u>Multicast BALE Service</u>	<u>\$450</u>

Notes to Connectivity Fees

- TXSE does not charge for: (1) Order Entry Ports or Drop Copy Ports in the disaster recovery facility, or (2) any Test Environment logical connectivity.
- Connectivity Fees will be assessed in any month in which the Member is credentialed and will be pro-rated for partial-month credentialing based on the number of trading days credentialed divided by the total number of trading days in such month.

Section D through E – No Change

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