

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Sapphire Options Exchange Fee Schedule**

\* \* \* \* \*

**4) Testing and Certification Fees**

\* \* \* \* \*

**e) Member Testing Systems Environment Fees**

<u>Access Type</u>	<u>Monthly Fee (Per Connection)</u>
<u>Virtual Private Network</u>	<u>Free</u>
<u>Dedicated Cross Connect</u>	<u>\$1,000.00</u>

VPN and dedicated cross connect both provide access to the testing systems environments of MIAX Sapphire Options and each of its affiliated options markets.

**f) Non-Member Testing Systems Environment Fees**

<u>Access Type</u>	<u>Monthly Fee (Per Connection)</u>
<u>Virtual Private Network</u>	<u>Free</u>
<u>Dedicated Cross Connect</u>	<u>\$1,000.00</u>

VPN and dedicated cross connect both provide access to the testing systems environments of MIAX Sapphire Options and each of its affiliated options markets.

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