Exhibit 5

New text is <u>underlined</u>; Deleted text is in [brackets]

MIAX Sapphire Options Exchange Fee Schedule

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4) Testing and Certification Fees

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e) Member Testing Systems Environment Fees

| Access Type | Monthly Fee (Per Connection) |
|-------------------------|---------------------------------|
| Virtual Private Network | <u>Free</u> |
| Dedicated Cross Connect | <u>\$1,000.00</u> |

<u>VPN</u> and dedicated cross connect both provide access to the testing systems environments of MIAX Sapphire Options and each of its affiliated options markets.

f) Non-Member Testing Systems Environment Fees

| Access Type | Monthly Fee (Per Connection) |
|--------------------------------|---------------------------------|
| <u>Virtual Private Network</u> | <u>Free</u> |
| <u>Dedicated Cross Connect</u> | <u>\$1,000.00</u> |

VPN and dedicated cross connect both provide access to the testing systems environments of MIAX Sapphire Options and each of its affiliated options markets.

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