

Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Sapphire Options Exchange Fee Schedule

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5) System Connectivity Fees

- a) - c) No change.
- d) Port Fees
 - i) – ii) No change.
 - iii) [Reserved] Purge Port Fees

A MIAX Sapphire Market Maker may request and be allocated two (2) Purge Ports per Matching Engine to which it connects and will be charged the below monthly fee per Matching Engine.

<u>Description</u>	<u>Monthly Fee</u>
<u>Purge Ports</u>	<u>\$600 per Matching Engine</u>

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