

EXHIBIT 5

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

NASDAQ PHLX LLC RULES

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General Equity and Options Rules

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General 8: Connectivity

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Section 1 Co-Location Services

The following charges are assessed for co-location services: ¹

- (a) No change.
- (b) Connectivity

...

Connectivity to the Exchange

Description	Installation Fee	Ongoing Monthly Fee
Fiber Connection to the Exchange (10Gb)	\$1,100	\$11,000
Fiber Connection to the Exchange (10Gb Ultra)	\$1,650	\$ <u>18,500</u> [16,500]
Fiber Connection to the Exchange (40Gb)	\$1,650	\$22,000
Fiber Connection to the Exchange (1Gb Ultra)	\$1,650	\$2,750

Fiber Connection to the Exchange (1Gb)	\$1,100	\$2,750
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1Gb Copper Connection to the Exchange	\$1,100	\$2,750
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