

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq Phlx LLC Rules

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Options 7 Pricing Schedule

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Section 9. Other Member Fees

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B. Port Fees**Pre-Production Ports**

Port Fees in Options 7, Section 9, B will not be assessed for any pre-production ports acquired in anticipation of a technology migration.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Port Fees are prorated for the first month of service under this section. Upon cancellation, market participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.

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