

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ PHLX LLC RULES**Options Rules****Options 7 Pricing Schedule**

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Section 10. Proprietary Data Feed Fees

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Non-Display Enterprise License

The [~~\$10,000~~]\$10,579 (op. 1/1/2025); \$11,029 (op. 1/1/2026); \$11,286 (op. 1/1/2027) per month Non-Display Enterprise License fee permits distribution to an unlimited number of internal non-display Subscribers without incurring additional fees for each internal Subscriber. The Non-Display Enterprise License covers non-display Subscriber fees for all PHLX proprietary direct data feed products and is in addition to any other associated distributor fees for PHLX proprietary direct data feed products.

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PHLX Depth Data

Account Type	Monthly Charge
Internal Distributor	[\$4,000] <u>\$4,232 (op. 1/1/2025); \$4,412 (op. 1/1/2026); \$4,514 (op. 1/1/2027)</u>
External Distributor	[\$4,500] <u>\$4,760 (op. 1/1/2025); \$4,963 (op. 1/1/2026); \$5,078 (op. 1/1/2027)</u>
Non-Professional Subscriber	\$1
Professional Subscriber	[\$40] <u>\$42.30 (op. 1/1/2025); \$44.10 (op. 1/1/2026); \$45.10 (op. 1/1/2027)</u>

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