SR-Phlx-2024-75 Page 26 of 26

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq PHLX LLC Rules

* * * * *

Options Rules

* * * * *

Options 1 General Provisions

* * * * *

Section 1. Applicability, Definitions and References

* * * * *

(b) **Definitions.** The following terms as used in the Rules shall, unless the context otherwise indicates, have the meanings herein specified:

* * * * *

(9) The term "class of options" means[, when applied to options,] all options contracts [of the same type and style] covering the same underlying security. [interest; provided, however, that OTC options and listed options that would otherwise constitute a single class of options shall constitute separate classes. When applied to futures, the term "class" means all futures covering the same underlying interest.]

* * * * *

(51) The term "series of options[,]" [when used in respect of options,] means all options contracts of the same class [and]having [otherwise identical terms including]the same exercise price [(or, in the case of delayed start option contracts that do not yet have a set exercise price, the same exercise price setting formula and exercise price setting date),]and expiration date.[, unit of trading and, in the case of futures options or commodity options, series marker if any; and when used in respect of futures, means all futures of the same class having identical terms, including the same maturity date and series marker, if any.]

* * * * *