

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ PHLX LLC RULES

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General Equity and Options Rules

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General 8 Connectivity

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Section 1. Co-Location Services

The following charges are assessed for co-location services:¹

(a) Cabinets

| Cabinet with Power | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------|--------------------------------|
| Description | NY11 Installation Fee | NY11-4 Installation Fee | Ongoing Monthly Fee |
| Super High Density Cabinet (>10kW - <=17.3kW)**** | \$4,748*** | [TBD] <u>\$5,940</u> [†] | \$8,440** |
| Ultra High Density Cabinet (>10kW - <=15kW) | N/A | [TBD] <u>\$5,940</u> [†] | [TBD] <u>\$7,230</u> |
| High Density Cabinet (>7kW - <10kW) | \$3,693 | [TBD] <u>\$5,940</u> [†] | \$4,748** |
| Medium-High Density Cabinet (>5kW - <=7kW) | \$3,693 | [TBD] <u>\$5,940</u> [†] | \$3,693** |
| Medium Density Cabinet (>2.88kW - <=5kW) | \$3,693 | [TBD] <u>\$5,940</u> [†] | \$2,638** |
| Low Density Cabinet (<=2.88kW) | \$3,693 | N/A | \$2,110** |
| Half Cabinet* | | - | \$2,110 |
| *Not available to new subscribers. | | | |
| **Discount of 15% of fee available to users of 25 or more full cabinets who commit to a 3 year term; Discount of 10% of fee available to users of 25 or more full cabinets who commit to a 2 year term. | | | |

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| ***Includes larger cabinet (30" W x 48" D x 96" H). Standard installation fee of \$3,693 would apply if smaller cabinet (24"W x 42"D x 84"H) is requested. |
| ****In NY11-4, the Super High Density Cabinet is >15 kW - <=17.3 kW. |
| † Includes larger cabinet (32" W x 48" D x 91" H). |
| Note: Cabinet power cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit). |

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(c) Power

| Cabinet Power | | |
|----------------------------|-------------------------|----------------------------|
| Description | Installation Fee | Ongoing Monthly Fee |
| 2x20 amp 110 volt | \$2,110 | \$0 |
| 2x30 amp 110 volt | \$2,110 | \$0 |
| 2x20 amp 208 volt | \$2,110 | \$0 |
| 2x30 amp 208 volt | \$2,110 | \$0 |
| Phase 3 2x 20 amp 208 volt | \$3,165 | \$0 |
| Phase 3 2x 30 amp 208 volt | \$3,165 | \$0 |
| 2 x 60 amp 208 volt | \$3,165 | \$0 |
| Phase 3 2x 40 amp 208 volt | \$3,165 | \$0 |
| Phase 3 2x 50 amp 208 volt | \$3,165 | \$0 |
| Phase 3 2x 60 amp 208 volt | \$3,165 | \$0 |
| 2x30 amp 48 volt DC | \$3,165 | \$0 |
| Phase 1 20 amp 240 volt* | [TBD] <u>\$3,600</u> | [TBD] <u>\$0</u> |
| Phase 1 32 amp 240 volt* | [TBD] <u>\$3,600</u> | [TBD] <u>\$0</u> |
| Phase 1 40 amp 240 volt* | [TBD] <u>\$3,600</u> | [TBD] <u>\$0</u> |
| Phase 3 20 amp 415 volt* | [TBD] <u>\$4,560</u> | [TBD] <u>\$0</u> |
| Phase 3 32 amp 415 volt* | [TBD] <u>\$4,560</u> | [TBD] <u>\$0</u> |

**NY11-4 only. One of these options must be selected for Cabinets in NY11-4.*

(d) Additional Charges/Services

| Additional Items | | |
|----------------------------------------|-------------------------|----------------------------|
| Description | Installation Fee | Ongoing Monthly Fee |
| * * * * * | * * * * * | * * * * * |
| Power Cords - C14 to C19 - 2 to 4 feet | \$10.55 | \$0 |

| | | |
|------------------------------|----------------------|------------------|
| PDU – Phase 1* | [TBD] <u>\$4,100</u> | [TBD] <u>\$0</u> |
| PDU – Phase 3* | [TBD] <u>\$5,260</u> | [TBD] <u>\$0</u> |
| Switch Monitored PDU Add On* | [TBD] <u>\$2,000</u> | [TBD] <u>\$0</u> |
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**NY11-4 only*.

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