

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**NASDAQ PHLX LLC RULES**

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**EQUITY 4 EQUITY TRADING RULES**

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**Rule 3101. Trading Halts Due to Extraordinary Market Volatility**

This Rule shall be in effect during a pilot period that expires at the close of business on [October]March 18, 2022[1]. If the pilot is not either extended or approved permanently at the end of the pilot period, the prior version of this Rule shall be in effect.

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