

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined>.

Nasdaq PHLX Rules

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EQUITY RULES

Equity 7 Pricing Schedule

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Section 3 Nasdaq PSX Fees

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Order Execution and Routing

(a) The following charges and credits shall apply to the use of the order execution and routing services of the Nasdaq PSX System by member organizations for all securities that it trades priced at \$1 or more per share:

(1) No change.

(2) Fees for Routing of Orders in All Securities

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Charge or credit to member organization entering SCAR order that executes in a venue other than the Nasdaq PSX System:

Charge of \$0.00295 per share for orders executed at Nasdaq

Credit of \$0.0025[15] per share for orders executed at Nasdaq BX in securities in Tapes A and C

Credit of \$0.0025[26] per share for orders executed at Nasdaq BX in Tape B securities

(b) No change.

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