

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq PHLX Rules**

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**Rule 3304. Data Feeds Utilized**

(a) The PSX System [utilizes] consumes quotation data from the below proprietary and network processor feeds for the handling, routing, and execution of orders, as well as for the regulatory compliance processes related to those functions. The Primary Source of data is used unless it is delayed by a configurable amount compared to the Secondary Source of data. The Exchange will revert to the Primary Source of data once the delay has been resolved. The configurable amount described in this rule will be made available to members via Equity Trader Alert.

<b>Market Center</b>	<b>Primary Source <u>Quotes</u></b>	<b>Secondary Source <u>Quotes</u></b>
A - NYSE <u>American</u> [MKT (AMEX)]	[NYSE MKT OpenBook Ultra] <u>Direct Feed</u>	CQS/UQDF
B - Nasdaq BX	[BX ITCH 5.0] <u>Direct Feed</u>	CQS/UQDF
C - [NSX] <u>NYSE National</u>	CQS/UQDF	n/a
D - FINRA ADF	CQS/UQDF	n/a
J - [DirectEdge A] <u>CBOE EDGA</u> [BATS PITCH] <u>Direct Feed</u>		CQS/UQDF
K - [DirectEdge X] <u>CBOE EDGX</u> [BATS PITCH] <u>Direct Feed</u>		CQS/UQDF
M - CHX	[CHX Book Feed] <u>Direct Feed</u>	CQS/UQDF
N - NYSE	[NYSE OpenBook Ultra] <u>Direct Feed</u>	CQS/UQDF
P - NYSE Arca	[NYSE ARCA XDP] <u>Direct Feed</u>	CQS/UQDF
T/Q - Nasdaq	[ITCH 5.0] <u>Direct Feed</u>	CQS/UQDF
V - IEX	CQS/UQDF	n/a
X - Nasdaq PSX	[PSX ITCH 5.0] <u>Direct Feed</u>	CQS/UQDF
Y - [BATS Y-Exchange] <u>CBOE BYX</u>	[BATS PITCH] <u>Direct Feed</u>	CQS/UQDF

Z - [BATS Exchange] CBOE [BATS PITCH] Direct Feed CQS/UQDF  
BZX

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(b) SIP Trade and Administrative Data. The SIP is the Primary Source of trade and administrative messages such as limit-up limit-down price bands, market-wide circuit breaker decline and status messages, Regulation SHO state messages, halts and resumes, and last sale information. Where available, the Direct Feeds are the Secondary Source of such information.

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