

**Exhibit 5**

*New text is underlined; deleted text is in brackets*

\* \* \* \* \*

**II. Equity Options Fees**

**(Includes options overlying equities, ETFs, ETNs, indexes and HOLDERS which are Multiply Listed)**

\* \* \* \* \*

● Specialist, ROT, SQT and RSQT, Professional, Firm and Broker-Dealer equity option transaction charges will be capped at \$1,000 for dividend, merger and short stock interest strategies executed on the same trading day in the same options class when such members are trading in their own proprietary accounts. Equity option transaction charges for dividend, merger and short stock interest strategies combined will be further capped at the greater of \$10,000 per member or \$25,000 per member organization per month when such members are trading in their own proprietary accounts. A dividend strategy is defined as transactions done to achieve a dividend arbitrage involving the purchase, sale and exercise of in-the-money options of the same class, executed the first business day prior to the date on which the underlying stock goes ex-dividend. A merger strategy is defined as transactions done to achieve a merger arbitrage involving the purchase, sale and exercise of options of the same class and expiration date, executed the first business day prior to the date on which shareholders of record are required to elect their respective form of consideration, i.e., cash or stock. A short stock interest strategy is defined as transactions done to achieve a short stock interest arbitrage involving the purchase, sale and exercise of in-the-money options of the same class.

● Specialist, ROT, SQT and RSQT, Professional, Firm and Broker-Dealer options transaction fees in Multiply Listed Options will be capped at \$500 per day for reversal and conversion strategies executed on the same trading day in the same options class ("Reversal and Conversion Cap"). Reversals are established by combining a short stock position with a short put and a long call position that shares the same strike and expiration. Conversions are established by combining a long position in the underlying security with a long put and a short call position that shares the same strike and expiration. The Reversal and Conversion Cap will only apply to executions occurring on either of the two days preceding the standard options expiration date, which is typically the third Thursday and Friday of every month.

\* \* \* \* \*

**VII. OPTIONS FLOOR BROKER SUBSIDY**

Tiered per contract floor broker options subsidy payable to member organizations with Exchange registered floor brokers for eligible contracts (as defined below) that are entered into the Exchange’s Floor Broker Management System (“FBMS”) and subsequently executed on the Exchange.

In addition, the following applies:

- Customer-to-Customer executions will not be included in the eligible contract computations.
- Firm-to Customer executions, where the Firm has reached the Firm Related Equity Option cap (see Section II), will not be included in the eligible contract computations.
- Firm-to-Firm executions, where both sides have reached the Firm Related Equity Option cap (see Section II), will not be included in the eligible contract computations.
- Dividend, merger, [and] short stock interest strategies and executions subject to the Reversal and Conversion Cap will not be included in the eligible contract computations.
- The Options Floor Broker Subsidy applies to contracts that are executed as part of a Complex Order.
- Firm facilitation transactions will not be included in the eligible contract computations.

**Per Eligible Contract Monthly Volume Subsidy Payment:**

<b>Tier I</b>	<b>Tier II</b>	<b>Tier III</b>	<b>Tier IV</b>
0 to 1,250,000	1,250,001 to 2,250,000	2,250,001 to 5,250,000	5,250,001 and greater
\$0.00 per contract	\$0.03 per contract	\$0.05 per contract	\$0.09 per contract

The per contract subsidy is paid based on the contract volume on Customer-to-non-Customer as well as non-Customer-to-non-Customer transactions for that month. Payments will be made at the stated rate for each tier for those contracts that fall within that tier.

In the event that two or more member organizations with Exchange registered floor brokers each entered one side of a transaction into FBMS, then the executed contracts would be divided among each such qualifying member organization that participates in that transaction.