

**Exhibit 5**

New text is underlined;  
 New text for “≥” is double underlined;  
 Deleted text is in [brackets]

**MIAX Pearl Equities Exchange Fee Schedule**

\* \* \* \* \*

**1) Transaction Rebates/Fees**

\* \* \* \* \*

**e) Midpoint Peg Order Adding Liquidity at Midpoint Volume Tiers**

Tier	Share Thresholds	Securities Priced at or Above \$1.00
1	Midpoint ADAV ≥ 500,000 shares	No change.
2	Midpoint ADAV ≥ 1,000,000 shares	No change.
3	<u>Midpoint ADAV ≥ 1,500,000 shares</u>	<u>(\$0.0029)</u>

The rebates provided for by the above table are applicable to the following fee code: Ap.

\* \* \* \* \*