Exhibit 5

New text is <u>underlined</u>;
Deleted text is in [brackets]

MIAX Pearl Equities Exchange Fee Schedule

* * * * *

1) Transaction Rebates/Fees

* * * * *

f) Step-Up Added Liquidity Rebate

Tier	Required Criteria	Securities Priced at or Above $1.00
1	Step-Up ADAV as a % of TCV from [May 2023]<u>July 2023</u> ≥ 0.03% of the TCV. This criteria will expire no later than [September 29, 2023]<u>January 31, 2024</u>.	No change.

The rebate provided for by the above table is applicable to the following fee codes: AA, AB, and AC.

* * * * *