

Exhibit 5

New text is underlined;
 Deleted text is in [brackets]

MIAX Pearl Options Exchange Fee Schedule

3) Membership Fees

- a) No change.
- b) Monthly Trading Permit Fee

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Type of Trading Permit	Monthly MIAX Pearl Trading Permit Fee
EEM that connects via the FIX Interface	No change
EEM that connects via the MEO Interface[*]	No change
Member that is an EEM Clearing Firm	No change

[* Members that connect via the MEO Interface and that also connect via the FIX Interface will be assessed the rates for both types of Trading Permits set forth above, but will receive a \$100 credit towards the Trading Permit Fees set forth above for MEO Interface use.]

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