

New text is underlined;
 Deleted text is in [brackets]

Exhibit 5

MIAX Pearl Equities Exchange

Fee Schedule

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1) Transaction Rebates/Fees

a) Standard Rates

Category	Adding Liquidity Displayed Order	Adding Liquidity Non-Displayed Order	Removing Liquidity	Routing and Removing Liquidity	Opening or Re-Opening Process
Securities at or above \$1.00	(No change).	(No change).	[<u>Tapes A and C</u> \$0.0028 <u>Tape B</u> \$0.0027] <u>\$0.0025</u>	(No change).	(No change).
Securities below \$1.00	(No change).				

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