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Deleted text is in [brackets]



Fee Schedule

As of September 25, 2020

All Exchange invoices are due in full on a timely basis and payable in accordance with MIAX PEARL Equities Rule 3002(b). All disputes related to fees, dues or other charges must be submitted to the Exchange in writing no later than sixty (60) days after the date of the monthly invoice and must be accompanied by supporting documentation.

General Notes

Rebates are indicated by parentheses ().

All references to “per share” mean “per share executed.”

Unless otherwise indicated, rebates and charges for adding, removing or routing liquidity are listed as per share rebates and charges.

Web CRD fees set forth in Section 2)c) of the MIAX PEARL Options Fee Schedule will be assessed on MIAX PEARL Equity Members (as applicable) and collected by FINRA.

1) Transaction Rebates/Fees

a) Standard Rates

<u>Category</u>	<u>Adding Liquidity Displayed Order</u>	<u>Adding Liquidity Non-Displayed Order</u>	<u>Removing Liquidity</u>	<u>Routing and Removing Liquidity</u>	<u>Opening or Re- Opening Process</u>
<u>Securities at or above \$1.00</u>	<u>(\$0.0028)</u>	<u>(\$0.0022)</u>	<u>\$0.0028</u>	<u>\$0.0030</u>	<u>\$0.00</u>
<u>Securities below \$1.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.30% of Dollar Value</u>	<u>\$0.00</u>