

Exhibit 5

New text is underlined;

Deleted text is in [brackets]

MIAX PEARL Fee Schedule

1) – 2) No change.

3) Membership Fees

a) Application for MIAX PEARL Membership (One-Time Fee)

Type of Membership	Application Fee
Electronic Exchange Member	[Fee waived for the Waiver Period] <u>\$500.00</u>
Market Maker	[Fee waived for the Waiver Period] <u>\$1,500.00</u>

MIAX PEARL will assess a one-time Membership Application Fee on the earlier of (i) the date the applicant is certified in the membership system, or (ii) once an application for MIAX PEARL membership is finally denied.

b) No change.
