

EXHIBIT 4A

This Exhibit shows amendments to the proposed text as set forth in Exhibit 5A of SR-OCC-2024-010.

Underlined text indicates new text added by text proposed by Amendment No. 3

~~Strikethrough~~ text indicates current text deleted by proposed by Amendment No. 3

OCC Rules

Chapter VI – Margin

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RULE 601 – Margin Requirements

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(i) *Intraday Risk Charge.*

(1) The Corporation may require a Clearing Member to deposit additional margin assets to mitigate any increased risk exposure to the Corporation that may not otherwise be covered by the margin requirements calculated in accordance with this Rule and the Corporation's policies and procedures ("Intraday Risk Charge"). The Corporation may assess the Intraday Risk Charge as part of the Clearing Member's daily margin requirement, as needed, to mitigate exposure and cover uncollateralized risk resulting from ~~overnight and~~ intraday trading activities.

(2) The Intraday Risk Charge will generally be the average of the daily peak intraday risk ~~increase~~increases from portfolio position changes ~~in overnight and intraday positions~~measured between 11:00 a.m. and 12:30 p.m. over the preceding month determined pursuant to the Corporation's policies and procedures.

(3) At its discretion, the Corporation may adjust the Intraday Risk Charge if it determines that circumstances particular to a Clearing Member's clearance and settlement activity warrant a different approach to determining or applying such charge in a manner consistent with maintaining sufficient financial resources to cover the Corporation's credit exposure. Any adjustment under this Rule to decrease the amount of the Intraday Risk Charge calculated from the previous month's intraday risk increases would be limited to a Clearing Member's business reduction, termination of account(s), transfer of positions to different account(s), or the imposition of protective measures under Rule 307B.