

**EXHIBIT 5**

Underlined text indicates new text  
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**THE OPTIONS CLEARING CORPORATION  
 SCHEDULE OF FEES – ~~JANUARY~~APRIL 2020**

**CLEARING MEMBER  
 CLEARING**

<b>Clearing Fees</b>			
Trades with contracts of:		<b>MEMBERSHIP</b>	
0 –999	\$ .055		
Greater than 999	\$ 55.00/trade	New Clearing Member Qualification Fee	\$ 4,000.00
<b>New Products</b>			
Unless otherwise agreed to by OCC and the applicable exchange, from the first day of listing through the end of the following calendar month:	\$ 0.00	<b>Stock and Market Loan Program Transaction Fees</b> Per transaction assessed against each lender and borrower	\$ 1.00
Linkage per side*	\$ 0.02	<b>Stock and Market Loan Program Borrower Fees</b> Monthly annualized charge on average daily notional outstanding balance	0.4 basis point
Minimum Monthly Clearing Fee	\$ 200.00	<b>STAMPS</b> Clearing Member Authorization Stamp	\$ 23.00 per stamp
Exercise Fee – per line item on exercise notice	\$ 1.00		

\* A Linkage transaction that includes more than 2,750 contracts will be charged a flat fee of \$55.00 per trade per side.

**ANCILLARY SERVICES**

**TIER I**

- ENCORE Access
- MyOCC Access
- Data Service – proprietary position and trade data  
(includes transmission to service bureau)
- Report Bundle
- Series File
- Special Settlement File
- Open Interest File
- Prices File
- Stock Loan File
- Theoretical Profit and Loss Values
- Leased line charges are additional  
\$ 1,500.00 per month

Additional Clearing Member:  
No Charge

**TIER II**

- ENCORE Access
- MyOCC Access

- Data Service – proprietary position and trade data  
(includes transmission to service bureau)
- Report Bundle
- Leased line charges are additional  
\$ 1,000.00 per month

**TIER III**

- ENCORE Access
- MyOCC Access  
\$ 650.00 per month

**TIER IV (Stock Loan Only)**

- ENCORE Access
- MyOCC Access  
\$ 300.00 per month

**LEASED LINE SERVICES**

T1 line to a Midwest Destination	\$1,000.00 per month, per line
T1 line to an East Coast Destination	\$1,500.00 per month, per line
T1 line to a West Coast Destination	\$2,000.00 per month, per line

**CASH MANAGEMENT FEE**

Monthly annualized charge on Clearing Member's average daily cash balance in OCC's Federal Reserve bank account. **5 basis points**

**OPERATIONAL LOSS FEE**

Maximum Operational Loss Fee**	<del>\$154,666,667.00</del> \$141,866,667.00 less the aggregate amount of Operational Loss Fees previously charged and not refunded as of the date calculated, divided by the number of Clearing Members at the time charged
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\*\* OCC would charge the Operational Loss Fee if OCC's shareholders' equity falls below \$222,000,000.00 at any time or falls below \$247,000,000.00 for a period of 90 consecutive calendar days. If less than the maximum Operational Loss Fee is needed to return OCC's shareholders' equity to \$272,000,000.00, OCC will charge only that amount.

**CLEARING MEMBER/NON-CLEARING MEMBER**

**PUBLICATIONS/BROCHURES**

Disclosure Documents	\$ .45
OCC/ICC By-Laws and Rules	\$ 47.00

(Updates can be obtained on a subscription basis for \$47.00 per year.)

**NON-CLEARING MEMBER**

**SERIES INFORMATION**

Non-Clearing Member

Non-Distribution	\$1,750.00 per month
Distribution	\$3,000.00 per month
Real Time Data	\$250.00 per month (in addition to fees listed above)

**PRICES INFORMATION**

Non-Clearing Member	\$3,000.00 per month
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THEORETICAL PROFIT AND LOSS VALUES\*

Non-Clearing Member \$1,000.00 per month

**ESCROW BANKS**

ESCROW PROGRAM FEES

Escrow Bank Monthly Program Fee \$200.00

**ALL FEES ARE SUBJECT TO CHANGE**

For further information, contact Member Services at 1-800-621-6072.