

Proposed additions underlined
 Proposed deletions [bracketed]

FEE SCHEDULE OF NYSE TEXAS, INC.

Updated through [August] September [2]15, 2025

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G. Lead Market Maker (“LMM”) Transaction Fees and Credits

I. Definitions for Purposes of LMM Transaction Fees and Credits

- “Leveraged Security” means a Security that tracks an underlying index by a ratio other than on a one-to-one basis.
- “Maximum LMM Spread” means time-weighted average LMM spread (LMM Offer minus LMM Bid) divided by the average of the LMM Bid and LMM Offer, in basis points.
- “Minimum LMM Shares within 1% of NBBO” means the average number of LMM shares quoted throughout the trading day that are within 1% of the National Best Bid and Best Offer divided by two.
- “Minimum LMM Shares at the Core Open Auction within 1.5% of the Auction Reference Price” means the average of LMM buy shares and LMM sell shares for Limit Orders quoted within 1.5% of the Auction Reference Price divided by two.
- “Minimum LMM Shares at the Closing Auction within 1% of the NBBO” means the average number of LMM buy shares and LMM sell shares for Limit Orders quoted within 1% of the National Best Bid and Best Offer before the end of Core Trading Hours divided by two.

II. LMM Base Fees and Credits per Share

Base rates for LMMs in ETPs in which the LMM is registered as a LMM for the billing month.

Executions resulting from single-sided orders.

<u>Trading Session</u>	<u>Security Price</u>	<u>Liquidity Providing Credit</u>	<u>Liquidity Removing Fee</u>	<u>Routing Fee</u>	<u>Auction Fee</u>
<u>All Trading Sessions</u>	<u>≥ \$1.00 / share</u>	<u>\$0.0035/share credit for providing displayed liquidity</u> <u>\$0.0030/share credit for providing non-displayed liquidity (including MPL Orders)</u>	<u>\$0.0030 / share</u>	<u>\$0.0030 / share*</u>	<u>No Fee</u>
	<u>< \$1.00 / share</u>	<u>0.10% of trade value</u>	<u>0.10% of trade value</u>	<u>0.30% of trade value</u>	<u>No Fee</u>

* \$0.0015 per share for Directed Orders routed to OneChronos LLC. Directed Orders means a Limit Order with instructions to route on arrival at its limit price to a specified alternative trading system (“ATS”) with which the Exchange maintains an electronic linkage.

III. LMM Performance Metrics-Based Monthly Credit

LMMs that meet the Performance Metrics in the table below are entitled to a credit per registered symbol in a month that a security is assigned to an LMM, based on the quality of the market in an assigned security. The Performance Metrics that the Exchange measures are:

- Maximum LMM Spread;
- Minimum LMM Shares within 1% of National BBO;
- Minimum LMM Shares in Core Open Auction within 1.5% of Auction Reference Price; and
- Minimum LMM Shares at the Closing Auction within 1% of the National BBO.

An LMM is considered to have met the Performance Metrics for an assigned security for a billing month if:

- it meets at least two of the four following Performance Metrics, or
- the assigned security is a “Leveraged Security” in that the assigned security tracks an underlying index by a ratio other than on a one-to-one basis.

<u>Monthly Average LMM Performance Metric</u>				
<u>Maximum LMM Spread (bps)</u>	<u>Minimum LMM Shares within 1% of National BBO</u>	<u>Minimum LMM Shares in Core Open Auction within 1.5% of Auction Reference Price</u>	<u>Minimum LMM Shares at the Closing Auction within 1% of the National BBO</u>	<u>Monthly LMM Performance Credit per Registered LMM Security</u>
<u>55</u>	<u>2,400</u>	<u>2,050</u>	<u>2,500</u>	<u>\$600</u>

H. [Reserved] Listing and Related Fees for Exchange Traded Products and Structured Products
