

Additions underlined  
Deletions [bracketed]

## FEE SCHEDULE OF NYSE TEXAS, INC.

Updated through [May 29] June 5, 2025

### FEES, ASSESSMENTS, CREDITS AND REBATES

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#### G. [Reserved] Listing and Related Fees for Exchange Traded Products and Structured Products

##### 1. Administrative Fees

<u>Name or Symbol Change</u>	<u>\$2,500</u>
<u>Change in Par Value</u>	<u>\$2,500</u>
<u>Changes that involve modifications to Exchange records (e.g., title of security or designation)</u>	<u>\$2,500</u>
<u>Per Application (fixed charge, which may include multiple Issues of securities)</u>	<u>\$2,500</u>

##### 2. Listing Fees

##### A. Exchange Traded Products<sup>1</sup>

<u>Exchange Traded Products (with the exception of Investment Company Units, Portfolio Depositary Receipts, Managed Fund Shares, or Exchange-Traded Fund Shares, and Currency Trust Shares that are listed on the Exchange pursuant to Rule 19b-4(e) under the Exchange Act, and for which a proposed rule change pursuant to Section 19(b) of the Exchange Act is not required to be filed with the Commission (collectively, “Generically-Listed Exchange Traded Products”))</u>	<u>\$7,500</u>
<u>Generically-Listed Exchange Traded Products</u>	<u>No Charge</u>

Limitation on Listing Fees

If three or more issues of Exchange Traded Products, other than Generically-Listed Exchange Traded Products, are issued by the same issuer and are listed on the Exchange in the same calendar year, such issues will be subject to an aggregate maximum listing fee of \$22,500 for all such listed issues combined.

<sup>1</sup> For the purposes of this Fee Schedule, the term “Exchange Traded Products” includes securities described in NYSE Texas Rules 5.2(j)(3) (Investment Company Units); 5.2(j)(8) (Exchange-Traded Fund Shares ); 8.100 (Portfolio Depositary Receipts); 8.200 (Trust Issued Receipts); 8.201 (Commodity-Based Trust Shares); 8.202 (Currency Trust Shares); 8.203 (Commodity Index Trust Shares); 8.204 (Commodity Futures Trust Shares); 8.300 (Partnership Units); 8.500 (Trust Units); 8.600 (Managed Fund Shares); 8.601 (Active Proxy Portfolio Shares); 8.700 (Managed Trust Securities); and 8.900 (Managed Portfolio Shares).

**B. Structured Products<sup>2</sup>**

These fees apply each time an issuer lists Structured Products, as well as to the subsequent listing of additional shares of such listed products. The Exchange treats each series of securities listed as Structured Products as a separate issue. No initial listing fee will apply to securities listed under Rule 5.2(j)(2) (Equity Linked Notes); Rule 5.2(j)(4) (Index-Linked Exchangeable Notes); and Rule 5.2(j)(6) (Equity Index-Linked Securities, Commodity- Linked Securities, Currency-Linked Securities, Fixed Income Index-Linked Securities, Futures-Linked Securities and Multifactor Indexed-Linked Securities) that are listed on the Exchange pursuant to Rule 19b-4(e) under the Exchange Act, and for which a proposed rule change pursuant to Section 19(b) of the Exchange Act is not required to be filed with the Commission.

<b><u>Shares Outstanding</u></b>	<b><u>Fee</u></b>
<u>Up to 1 million</u>	<u>\$5,000</u>
<u>1+ to 2 million</u>	<u>\$10,000</u>
<u>2+ to 3 million</u>	<u>\$15,000</u>
<u>3+ to 4 million</u>	<u>\$20,000</u>
<u>4+ to 5 million</u>	<u>\$25,000</u>
<u>5+ to 6 million</u>	<u>\$30,000</u>
<u>6+ to 7 million</u>	<u>\$30,000</u>
<u>7+ to 8 million</u>	<u>\$30,000</u>
<u>8+ to 9 million</u>	<u>\$30,000</u>
<u>9+ to 10 million</u>	<u>\$32,500</u>
<u>10+ to 15 million</u>	<u>\$37,500</u>
<u>In excess of 15 million</u>	<u>\$45,000</u>

<sup>2</sup> For purposes of this Fee Schedule, “Structured Products” are defined as securities listed under Rule 5.2(j)(2) (Equity Linked Notes); Rule 5.2(j)(4) (Index-Linked Exchangeable Notes); Rule 5.2(j)(6) (Equity Index-Linked Securities, Commodity-

Linked Securities, Currency-Linked Securities, Fixed Income Index-Linked Securities, Futures-Linked Securities and Multifactor Indexed-Linked Securities); Rule 5.2(j)(7) (Trust Certificates); Rule 8.3 (Currency and Index Warrants); and Rule 8.400 (Paired Trust Shares).

### **3. Annual Fees<sup>3</sup>**

#### **A. Exchange Traded Products**

- i. Exchange Traded Products (excluding Managed Fund Shares, Active Proxy Portfolio Shares, Managed Trust Securities and Managed Portfolio Shares) and Exchange-Traded Fund Shares listed under Rule 5.2(j)(8) that track an Index, have a maturity date, or provide an expected return over a specific outcome period:

<b><u>Number of Shares Outstanding (each issue)</u></b>	<b><u>Annual Fee</u></b>
<u>Less than 25 million</u>	<u>\$8,500</u>
<u>25 million up to 99,999,999</u>	<u>\$15,000</u>
<u>100 million up to 199,999,999</u>	<u>\$25,000</u>
<u>200 million up to 599,999,999</u>	<u>\$35,000</u>
<u>600 million and over</u>	<u>\$30,000</u>

- ii. Managed Fund Shares, Managed Trust Securities, Active Proxy Portfolio Shares, Managed Portfolio Shares and Exchange-Traded Fund Shares listed under Rule 5.2(j)(8) that do not track an Index:

<b><u>Number of Shares Outstanding (each issue)</u></b>	<b><u>Annual Fee</u></b>
<u>Less than 25 million</u>	<u>\$10,000</u>
<u>25 million up to 99,999,999</u>	<u>\$15,000</u>
<u>100 million up to 199,999,999</u>	<u>\$25,000</u>
<u>200 million up to 599,999,999</u>	<u>\$35,000</u>
<u>600 million and over</u>	<u>\$30,000</u>

- iii. Exchange Traded Products may also qualify for reduced Annual Fees through one of the following alternatives:
- a. For Exchange Traded Products with at least \$50 billion in assets under management (as of the time the Annual Fee is billed), the Annual Fee is \$5,000.
  - b. Exchange Traded Products may qualify for reduced Annual Fees by achieving ETF auction volume as described below. For purposes of eligibility for such reduced Annual Fees, ADV is calculated based on combined volume executed

in the NYSE Texas opening and closing auctions in the preceding calendar year.

<b><u>Primary Listing Market ETF Auction Volume (ADV)</u></b>	<b><u>Annual Fee</u></b>
<u>50,000 shares</u>	<u>\$10,000</u>
<u>75,000 shares</u>	<u>\$7,500</u>
<u>100,000 shares</u>	<u>\$6,500</u>
<u>150,000 shares</u>	<u>\$6,000</u>
<u>200,000 shares</u>	<u>\$5,000</u>

## **B. Structured Products**

Annual Fees are based on the total number of securities outstanding per listed issue.

<b><u>Shares Outstanding</u></b>	<b><u>Fee</u></b>
<u>Up to 6 million</u>	<u>\$10,000</u>
<u>6+ to 7 million</u>	<u>\$12,000</u>
<u>7+ to 8 million</u>	<u>\$14,000</u>
<u>8+ to 9 million</u>	<u>\$16,000</u>
<u>9+ to 10 million</u>	<u>\$18,000</u>
<u>10+ to 15 million</u>	<u>\$20,000</u>
<u>15+ to 25 million</u>	<u>\$25,000</u>
<u>25+ to 50 million</u>	<u>\$42,000</u>
<u>In excess of 50 million</u>	<u>\$55,000</u>

<sup>3</sup> Issues are subject to Annual Fees in the year of listing, pro-rated based on days listed that calendar year. The Annual Fees for Exchange Traded Products and Structured Products are billed in January for the forthcoming year. The Annual Fees applicable to Exchange Traded Products that have liquidated and as a result are delisted from the Exchange will be pro-rated for the portion of the calendar year that such issue was listed on the Exchange, based on days listed that calendar year, and refunded.

## **4. Additional Annual Fee Discounts for Exchange Traded Products and Structured Products (“Products”)**

### **A. Discount for Multiple Series Listed under Rule 5.2(j)(6)**

Multiple series of securities listed under Rule 5.2(j)(6) (“ETNs”) that are issued by the same issuer and are based on an identical reference asset and leverage factor (i.e., 1X, -1X, 2X, -2X, 3X or -3X), or that are issued by the same issuer that issues five or more ETNs based on an identical reference asset, will receive a 30% discount off the aggregate calculated Annual Fee for such multiple series.

Example: An issuer issues ETN Series A based on the S&P 500 Index with a leverage factor of 2X and subsequently issues Series B based on the S&P 500 Index with a leverage factor of 2X. Series A has 20 million shares outstanding and Series B has 7 million shares outstanding. The Annual Fee, calculated separately, for Series A is \$25,000 and, for Series B, \$12,000. The aggregate Annual Fee for both series is \$37,000. The aggregate Annual Fee would be reduced by 30%, and the Annual Fee for both series combined would be \$25,900.

## **B. Product Family Discounts**

An issuer that lists multiple Products is eligible for the following discounts for the product family, which will be a discount on the aggregate calculated Annual Fee for each Product from such issuer:

<b><u>Number of Products Listed</u></b>	<b><u>Discount</u></b>
<u>5-9</u>	<u>5.0%</u>
<u>10-19</u>	<u>7.5%</u>
<u>20-39</u>	<u>10.0%</u>
<u>40-89</u>	<u>12.5%</u>
<u>90-249</u>	<u>15.0%</u>
<u>250 and above</u>	<u>17.5%</u>

## **C. High Volume Products Discounts**

For purposes of the High Volume Products discount calculation, a Product will be considered a “High Volume Product” if it has (i) 1,000,000 shares consolidated average daily volume (“CADV”) averaged over 12 months or, if the Product is listed less than 12 months, 1,000,000 shares CADV averaged since the date of listing, or (ii) 50,000 CADV executed in opening and closing auctions averaged over 12 months or, if the Product is listed less than 12 months, 1,000,000 shares CADV averaged since the date of listing. A Product transferred to the Exchange after January 1, 2025 would automatically be considered a High Volume Product eligible for the next highest High Volume Products discount for the calendar year in which the transfer occurred plus the following calendar year.

An issuer that lists multiple High Volume Products as defined above is eligible for the following discounts, which will be a discount on the aggregate calculated Annual Fee for each Product from such issuer:

<b><u>Number of High Volume Products</u></b>	<b><u>Discount</u></b>
<u>1-2</u>	<u>7.5%</u>
<u>3-9</u>	<u>10.0%</u>
<u>10-14</u>	<u>12.5%</u>
<u>15-34</u>	<u>15.0%</u>
<u>35 and above</u>	<u>17.5%</u>

**D. Exclusive Listing Discount**

Product families with 50 or more Exchange Traded Products exclusively listed on NYSE Texas will receive a 12.5% discount off the calculated Annual Fee for each fund listed.

**E. Limitations on Discounts**

- i. Eligible discounts for Product Family and High Volume Products can be combined.
- ii. Issuers eligible for the 30% discount for issuing more than five securities based on an identical reference asset that also qualify for the Product Family and/or the High Volume Products discounts for those products would receive either the Product Family and/or the High Volume Products discount or the 30% discount, whichever is greater.
- iii. Eligible discounts for Product Family, High Volume Products, and Exclusive Listing can be combined but may not exceed a 35% discount.

**5. Transfer Listings and Dual Listings**

- A. An issuer that transfers its listing from another national securities exchange will not be subject to the Annual Fee for the remainder of the calendar year following the date of listing on the Exchange.
- B. Exchange Traded Products and Structured Products that are already listed on NYSE Arca, Inc., New York Stock Exchange LLC or another national securities exchange will not incur any additional fees in connection with a dual listing on the Exchange.

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