

Additions underscored
Deletions [bracketed]

Rules of NYSE National, Inc.

* * * * *

Rule 7 - Equities Trading

* * * * *

Rule 7.31. Orders and Modifiers

(a) Primary Order Types

* * * * *

(2) Limit Order. [No change.]

(A) [No change.]

(B) Limit Order Price Protection.

(i) During the Core Trading Session, a [A] Limit Order to buy (sell) will be rejected if it is priced at or above (below) the greater of \$0.15 or a specified percentage (as set forth in the table below) away from (a) the NBO (NBB)[.], or, if none, (b) the last consolidated round-lot price of that trading day, or, if none, (c) the prior trading day's Official Closing Price. [The specified percentage is set forth in the table below.]

(ii) During the Early and Late Trading Sessions, a Limit Order to buy (sell) will be rejected if it is priced at or above (below) the greater of \$0.15 or a specified percentage (as set forth in the table below) away from the NBO (NBB). During the Early and Late Trading Sessions, Limit Order Price Protection will not be applied to an incoming Limit Order to buy (sell) if there is no NBO (NBB).

(iii) Applicability. Limit Order Price Protection will be applied when an order is eligible to trade. A Limit Order entered before the Core Trading Session that is designated for the Core Trading Session only will become subject to Limit Order Price Protection once it becomes eligible to trade. Limit Order Price Protection for both buy and sell orders that are not in the

minimum price variation ("MPV") for the security, as defined in Rule 7.6, will be rounded down to the nearest price at the applicable MPV.

* * * * *