

Additions underscored
 Deletions [bracketed]

Rules of NYSE National, Inc.

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Rule 7 - Equities Trading

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Rule 7.31. Orders and Modifiers

(a) Primary Order Types

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2. Limit Order. [No change.]

A. [No change.]

B. Limit Order Price Protection. A Limit Order to buy (sell) will be rejected if it is priced at or above (below) the greater of \$0.15 or a specified percentage away from the NBO (NBB). The specified percentage is [equal to the corresponding “numerical guideline” percentage] set forth in [paragraph (c)(1) of Rule 7.10(c)(1) (Clearly Erroneous Executions) for the Core Trading Session] the table below. [The] Limit Order Price Protection will not be applied to an incoming Limit Order to buy (sell) if there is no NBO (NBB). Limit Order Price Protection will be applied when an order is eligible to trade. A Limit Order entered before the Core Trading Session that is designated for the Core Trading Session only will become subject to Limit Order Price Protection once it becomes eligible to trade. Limit Order Price Protection for both buy and sell orders that are not in the minimum price variation (“MPV”) for the security, as defined in Rule 7.6, will be rounded down to the nearest price at the applicable MPV.

<u>Reference Price</u>	<u>Specified Percentage</u>
<u>Greater than \$0.00 up to and including \$25.00</u>	<u>10%</u>

<u>Greater than \$25.00 up to and including \$50.00</u>	<u>5%</u>
<u>Greater than \$50.00</u>	<u>3%</u>

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