

Additions underlined
 Deletions [bracketed]

NYSE National Proprietary Market Data Fees

As of February 3, 2020, unless otherwise noted

NYSE National BBO - No Fees

NYSE National Trades - No Fees

NYSE National Integrated Feed

<u>Access Fee:</u>	<u>\$2,500/month</u>
<u>Redistribution Fee:</u>	<u>\$1,500/month</u>
<u>Professional User Fee (Per User):</u>	<u>\$10/month</u>
<u>Non-Professional User Fee (Per User):</u>	<u>\$1/month</u>
<u>Non-Display Fee¹</u>	
<u>Category 1:</u>	<u>\$5,000/month</u>
<u>Category 2:</u>	<u>\$5,000/month</u>
<u>Category 3:</u>	<u>\$5,000/month, capped at \$15,000</u>
<u>Non-Display Declaration Late Fee:</u>	<u>\$1,000/month²</u>
<u>Multiple Data Feed Fee:</u>	<u>\$200/month³</u>

General

Access fees, professional user fees and non-display fees do not apply to Federal agencies that subscribe to the Products listed on this schedule that include such fees.

First-time subscribers are eligible for a free trial by contacting the Exchange and will not be charged the Access Fee, Non-Display Fee, any applicable Professional and Non-Professional User Fee, and Redistribution Fee for one calendar month for each of the Products listed on this Fee Schedule. A first-time subscriber would be any firm that has not previously subscribed to a particular Product. The free trial would be for the first full calendar month following the date a subscriber is approved to receive trial access to

NYSE National market data. The Exchange will provide the one-month free trial for each particular product to each subscriber once.

¹ Category 1 Fees apply when a data recipient's Non-Display Use of real-time market data is on its own behalf as opposed to use on behalf of its clients. Category 2 Fees apply when a data recipient's Non-Display Use of real-time market data is on behalf of its clients as opposed to use on its own behalf. Category 3 Fees apply when a data recipient's Non-Display Use of real-time market data is for the purpose of internally matching buy and sell orders within an organization, including matching customer orders on a data recipient's own behalf and/or on behalf of its clients.

² A data recipient that is paying the Access Fee and that fails to timely complete and submit a Non-Display Use Declaration must pay the Non-Display Declaration Late Fee. The Non-Display Use Declaration is due by December 31 of each year. The Non-Display Declaration Late Fee applies to data recipients that fail to complete and submit the annual Non-Display Use Declaration by the December 31 due date, and applies beginning January 1 and for each month thereafter until the data recipient has completed and submitted the annual Non-Display Use Declaration.

³ The Multiple Data Feed Fee applies to data recipients that take a data feed for a market data product in more than two locations, and applies, with respect to each market data product, to each location, beyond the first two locations, where a data recipient receives a data feed.