

Additions underscored
Deletions [bracketed]

NYSE National, Inc.
Schedule of Fees and Rebates As Of [August 1]September 4, 2019

Fees and Credits Applicable to Market Participants

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I. Transaction Fees

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B. General

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits based on quoting levels, average daily volume (“ADV”), and consolidated ADV (“CADV”), the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day, (2) is the date of the annual reconstitution of the Russell Investments Indexes, and/or ([2]3) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.

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