

Additions: Underlined
Deletions: [Bracketed]

Rules of NYSE MKT LLC

Equities Rules

RULE 1E DEFINITIONS

Rule 1.1E. Definitions

(x) Reserved

Delay Mechanism

(y) [Reserved] The term “Delay Mechanism” means a delay that is equivalent to 350 microseconds of latency that is added to specified order processing. Due to force majeure events and acts of third parties, the Exchange does not guarantee that the delay will always be 350 microseconds. The Exchange will periodically monitor such latency, and will make adjustments to the latency as reasonably necessary to achieve consistency with the 350 microsecond target as soon as commercially practicable. If the Exchange determines to increase or decrease the delay period, it will submit a rule filing pursuant to Section 19 of the Act.

RULE 7E - EQUITIES TRADING

Section 3. Exchange Trading

Rule 7.29E. *****

(b) Delay Mechanism.

(1) The Exchange will apply the Delay Mechanism to:

- (A) all inbound communications from an ETP Holder;
- (B) all outbound communications to an ETP Holder;
- (C) all outbound communications the Exchange routes to an Away Market;
- (D) all inbound communications from an Away Market about a routed order; and
- (E) all outbound communications (e.g., bids, offers, and trades) to the Exchange's proprietary data feeds.

(2) The Exchange will not apply the Delay Mechanism to the following:

- (A) all inbound communications from data feeds;
- (B) order processing and order execution on the Exchange's Book; and
- (C) all outbound communications (e.g., bids, offers, and trades) to the single plan processors under Rules 601 and 602 of Regulation NMS.
