

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-73718; File No. SR-NYSEMKT-2014-86)

December 2, 2014

Self-Regulatory Organizations; NYSE MKT LLC.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change to Remove the Exchange's Quote Mitigation Plan as Provided by Rule 970.1NY

On October 2, 2014, NYSE MKT LLC, ("NYSE MKT" or "Exchange") filed with the Securities and Exchange Commission (the "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to remove the Exchange's quote mitigation plan as provided by 970.1NY. The proposed rule change was published for comment in the Federal Register on October 21, 2014.³ The Commission received no comments on the proposed rule change.

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day for this filing is December 5, 2014. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider this proposed rule

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 73367 (October 15, 2014), 79 FR 63009.

⁴ 15 U.S.C. 78s(b)(2).

change. The proposed rule change, if approved, would remove the Exchange's quote mitigation plan as provided by Exchange Rule 970.1NY.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates January 19, 2015, as the date by which the Commission should either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-NYSEMKT-2014-86).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Kevin M. O'Neill
Deputy Secretary

⁵ Id.

⁶ 17 CFR 200.30-3(a)(31).