

Additions underlined.

Deletions [bracketed].

NYSE MKT LLC Rules

PART I—General Rules

Rule 4. Reserved [Manipulation]

No member or member organization shall execute or cause to be executed, or participate in an account for which there is executed on the Exchange, the purchase of any security at successively higher prices or the sale of any security at successively lower prices for the purpose of creating or inducing a false, misleading or artificial appearance of activity in such security or for the purpose of unduly or improperly influencing the market price of such security or for the purpose of making a price which does not reflect the true state of the market in such security.]

Office Rules

Section 9A. Disciplinary Rules

Rule 476. Disciplinary Proceedings Involving Charges Against Members, Member Organizations, Principal Executives, Approved Persons, Employees, or Others

(a) If a member, member organization, principal executive, approved person, registered or non-registered employee of a member or member organization or person otherwise subject to the jurisdiction of the Exchange is adjudged guilty in a proceeding under this Rule of any of the following offenses-

(1)-(7) No change.

(8) [making a fictitious bid, offer or transaction or giving an order for the purchase or sale of securities the execution of which would involve no change of beneficial ownership or executing such an order with knowledge of its character] Reserved;

(9)-(11) No change.

Equities Rules

Rule 6140 - Equities. Other Trading Practices

(a) No member, [or] member organization, principal executive, approved person, registered or non-registered employee of a member or member organization or person otherwise subject to the jurisdiction of the Exchange shall execute or cause to be executed or participate in an account for which there are executed purchases of any NMS stock as defined in Rule 600(b)(47) of SEC Regulation NMS (“designated security”) at successively higher prices, or sales of any such security at successively lower prices, for the purpose of creating or inducing a false, misleading or artificial appearance of activity in such security or for the purpose of unduly or improperly influencing the market price for such security or for the purpose of establishing a price which does not reflect the true state of the market in such security.

(b) No member, [or] member organization, principal executive, approved person, registered or non-registered employee of a member or member organization or person otherwise subject to the jurisdiction of the Exchange shall, for the purpose of creating or inducing a false or misleading appearance of activity in a designated security or creating or inducing a false or misleading appearance with respect to the market in such security:

(1) execute any transaction in such security which involves no change in the beneficial ownership thereof; or

(2) enter any order or orders for the purchase of such security with the knowledge that an order or orders of substantially the same size, and at substantially the same price, for the sale of any such security, has been or will be entered by or for the same or different parties; or

(3) enter any order or orders for the sale of any such security with the knowledge that an order or orders of substantially the same size, and at substantially the same price, for the purchase of such security, has been or will be entered by or for the same or different parties.

Trading of Option Contracts

Rule 995NY. Prohibited Conduct

(a) – (b) No change

(c) Anticipatory Hedging and Front Running - It will be considered conduct inconsistent with just and equitable principles of trade for any ATP Holder or person associated with an ATP Holder, who has knowledge of all material terms and conditions of an originating order, a solicited order, or a facilitation order, the execution of which are imminent, to enter, based on such knowledge, an order to buy or sell an option on the underlying securities of any option that is the subject of the order, or an order to buy or sell the security underlying any option that is the subject of the order, or any order to buy or sell any related instrument until either:

(1) All the terms and conditions of the originating order and any changes in the terms or conditions of the order of which the ATP Holder or person associated with the ATP Holder has knowledge are disclosed to the trading crowd, or

(2) The trade can no longer reasonably be considered imminent in view of the passage of time since the order was received.

[(d) Unbundling of Orders - It shall be considered conduct inconsistent with just and equitable principles of trade for an ATP Holder to split an order into multiple smaller orders for any purpose other than seeking the best execution of the entire order.]

For the purposes of this rule, an order to buy or sell a "related instrument" means, in reference to an index option, an order to buy or sell securities comprising 10% or more of the component securities in the index or an order to buy or sell a futures contract on an economically equivalent index.

(d) Unbundling of Orders - It shall be considered conduct inconsistent with just and equitable principles of trade for an ATP Holder to split an order into multiple smaller orders for any purpose other than seeking the best execution of the entire order.

(e) No ATP Holder, principal executive, approved person, registered or non-registered employee of an ATP Holder or person otherwise subject to the jurisdiction of the Exchange shall execute or cause to be executed or participate in an account for which there are executed purchases of any listed option at successively higher prices, or sales of any such listed option at successively lower prices, for the purpose of creating or inducing a false, misleading or artificial appearance of activity in such listed option or for the purpose of unduly or improperly influencing the market price for such listed option or for the purpose of establishing a price which does not reflect the true state of the market in such listed option.

(f) No ATP Holder, principal executive, approved person, registered or non-registered employee of an ATP Holder or person otherwise subject to the jurisdiction of the

Exchange shall, for the purpose of creating or inducing a false or misleading appearance of activity in a listed option or creating or inducing a false or misleading appearance with respect to the market in such listed option:

(1) execute any transaction in such listed option which involves no change in the beneficial ownership thereof; or

(2) enter any order or orders for the purchase of such listed option with the knowledge that an order or orders of substantially the same size, and at substantially the same price, for the sale of any such listed option, has been or will be entered by or for the same or different parties; or

(3) enter any order or orders for the sale of any such listed option with the knowledge that an order or orders of substantially the same size, and at substantially the same price, for the purchase of such listed option, has been or will be entered by or for the same or different parties.
