

Proposed additions underlined

Proposed deletions [bracketed]

FEE SCHEDULE OF NYSE CHICAGO, INC.

Updated through November [21]28, 2022

FEES, ASSESSMENTS, CREDITS AND REBATES

A. - D. No Change

E. Transaction and Order Processing Fees

1. - 2. No Change

3. Executions resulting from orders submitted by Institutional Brokers registered with the Exchange under Article 17 (all trading sessions)

The following fees shall apply:

(a) Agency executions:

All securities priced \$1.00/share or more	\$0.0030/share fee, up to a maximum of \$75 per Clearing Side, as defined under Section E.3(a)(3).
All securities priced less than \$1.00/share	No charge

(1) Section E.3(a) shall apply to all executions within the Exchange resulting from single-sided or cross orders submitted as at least a Round Lot by Institutional Brokers as agent only (“Section E.3(a) executions”).

(2) Section E.3(a) fees shall be charged to each Clearing Participant allocated position(s) to a Section E.3(a) execution; provided if a Section E.3(a) execution results from a single-sided order, the Institutional Broker will be charged the Section E.3(a) fee.

(3) The term “Clearing Side” means the buy or sell side of a clearing submission that is related to a Section E.3(a) or Section E.7 execution;

provided all Clearing Sides of a given execution attributed to a single subaccount shall be aggregated per buy and sell sides separately and each aggregation subject to a separate capped fee.

4. - 6. No Change

7. Clearing Submissions Fees (all trading sessions)

All securities priced \$1.00/share or more	\$0.0030/share fee, up to a maximum of \$75 per Clearing Side, as defined under Section E.3(a)(3).
All securities priced less than \$1.00/share	No charge

(a) Clearing Submission Fees are charged for away executed trades for which clearing information is entered by an Institutional Broker into the Exchange's systems and submitted to a Qualified Clearing Agency pursuant to Article 21, Rule 6(a) ("Section E.7 execution").

(b) Section E.7 fees shall be charged to each Clearing Participant allocated position(s) to a Section E.7 execution.

F. Credits

1. [Reserved for Future Use] Participant credits

Total monthly fees owed by Clearing Participants to the Exchange under Section E.3(a) and Section E.7 will be reduced by the application of a credit equal to 5% of such fees.

2. Institutional Broker credits

Total monthly fees owed by an Exchange-registered Institutional Broker to the Exchange will be reduced (and Institutional Brokers will be paid for any unused credits) by the application of a Transaction Fee Credit and a Clearing Submission Fee Credit.

"Transaction Fee Credit" means [5]8% of the transaction fees received by the Exchange each month for agency trades executed through the Institutional Broker, which is paid to the Clearing Broker for the portion(s) of the transaction handled by the Clearing Broker.

“Clearing Submission Fee Credit” means [5]8% of the Clearing Submission Fees received by the Exchange pursuant to Section E.7 of the Fee Schedule paid to the Clearing Broker for the portion(s) of the transaction handled by the Clearing Broker. Only Institutional Brokers which are members of the Financial Industry Regulatory Authority, Inc. (“FINRA”) are eligible for the Clearing Submission Fee Credit.

"Clearing Broker" means the Exchange-registered Institutional Broker that did not execute the trade, but acted as the broker for the ultimate Exchange Clearing Participant.
