



U.S. Securities and Exchange Commission  
**Office of the Secretary**

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July 22, 2025

Le-Anh Bui  
Senior Counsel  
NYSE Group, Inc.  
New York Stock Exchange  
11 Wall Street  
New York, NY 10005  
(202) 661-8953

*Re: Self-Regulatory Organizations; Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1 Thereto, to Amend NYSE Arca Rule 8.500-E (Trust Units) and to List and Trade Shares of the Bitwise 10 Crypto Index ETF under Amended NYSE Arca Rule 8.500-E (Trust Units), Securities Exchange Act of 1934 Release 103531 (July 22, 2025)*

Dear Le-Anh Bui:

On July 22, 2025, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), granting accelerated approval for the proposed rule change by NYSE Arca to amend NYSE Arca Rule 8.500-E (Trust Units) and to list and trade shares of the. *Self-Regulatory Organizations; Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1 Thereto, to Amend NYSE Arca Rule 8.500-E (Trust Units) and to List and Trade Shares of the Bitwise 10 Crypto Index ETF under Amended NYSE Arca Rule 8.500-E (Trust Units), Securities Exchange Act of 1934 Release 103531 (July 22, 2025).*

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the July 22, 2025 order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

Sherry R. Haywood  
Assistant Secretary