

Additions underscored

Deletions [bracketed]

**NYSE Arca Options Fees and Charges****Effective Date: December 1, 2025**

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**NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS<sup>14</sup>**

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**FIRM AND BROKER DEALER PENNY POSTING CREDIT TIERS**

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding credit on all electronic executions of Firm and Broker Dealer posted interest in Penny Issues.<sup>8, 15</sup>

Tier	Qualification Basis (Average Electronic Executions Per Day)	Per Contract Credit Applied to Electronic Executions of Firm and Broker Dealer Posted Interest in Penny Issues
Base		(\$0.28)
<u>Tier 1</u>	<u>At least 0.20% of TCADV from Firm and Broker Dealer posted interest in all issues</u>	<u>(\$0.32)</u>
Tier [1] <u>2</u>	At least 0.30% of TCADV from Firm and Broker Dealer posted interest in all issues	(\$0.35)

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<b>Market Maker Incentives for SPY<sup>8</sup></b>		
At least 0.15% of TCADV from Market Maker posted interest in SPY	\$0.36 credit applied to electronic executions of Market Maker posted interest in SPY	
At least 0.20% of TCADV from Market Maker posted interest in SPY	\$0.45 credit applied to electronic executions of Market	

	Maker posted interest in SPY	
<u>At least 0.90% of total combined IWM, QQQ, and SPY industry ADV from Market Maker posted interest in IWM, QQQ, and SPY</u>	<u>\$0.45 credit applied to electronic executions of Market Maker posted interest in SPY</u>	<u>\$0.36 credit applied to electronic executions of Market Maker posted interest in IWM and QQQ</u>

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