

SR-NYSEARCA-2025-07; Partial Amendment No. 1

NYSE Arca, Inc. (“Exchange” or “NYSE Arca”) submits this Partial Amendment No. 1 to the above-referenced filing (“Filing”) in which the Exchange proposes to increase the position and exercise limits for options on the Grayscale Bitcoin Trust (BTC) (“GBTC”) and to permit Flexible Exchange (“FLEX”) Options on GBTC.

This Amendment makes no substantive changes to the Filing and merely seeks to correct the following mismarkings in the proposed Exhibit 5.

- First, the Exchange inadvertently failed to include a closed parenthesis after its proposed reference in Rule 5.32-O(f)(1) to the “Grayscale Bitcoin Trust (BTC)”;
- Second, the Exchange proposes to correct the title of Rule 5.35-O from “Position Limits” to “Position Limits for FLEX Options”; and
- Finally, the Exchange proposes to correct the title of Rule 6-O from “OPTION TRADING” to “OPTIONS TRADING.”

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All other representations in the Filing remain unchanged as stated therein and no other changes are being made.

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