

Additions underlined
Deletions [bracketed]

Rules of NYSE Arca, Inc.

RULE 7-E EQUITIES TRADING

Section 1. General Provisions

Rule 7.4-E. Ex-Dividend or Ex-Right Dates

Transactions in stocks, traded “regular” shall be “ex-dividend” or “ex-rights” as the case may be, on the [business day preceding the] record date fixed by the company or the date of the closing of transfer books, except when the Board of Directors rules otherwise. Should such record date or such closing of transfer books occur upon a day other than a business day this Rule shall apply for the [second] preceding business day.
