

Additions underscored

Deletions [bracketed]

**NYSE Arca Options Fees and Charges****Effective Date:** [February 29] March 1, 2024**NYSE Arca GENERAL OPTIONS and TRADING PERMIT (OTP) FEES**

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	Average National Daily Customer Contracts	Monthly Issue Fee
	0 to 100	\$25
Lead Market Maker Rights <sup>2</sup>	101 to 1,000	\$35
	1,001 to 2,000	\$75
	2,001 to 5,000	\$200[*]
	5,001 to 15,000	\$750[*]
	15,001 to 100,000	\$1,500[*]
	Over 100,000	\$3,000[*]

[\*Discount to Lead Market Maker (“LMM”) Rights Fee: An LMM may earn a discount applied to issues in the four highest activity tiers. The discount is based on the amount of monthly (i) total electronic volume and/or (ii) total posted volume executed in the Market Maker range relative to other Market Makers appointed in that issue.

For each issue, each month, the following will apply:

<b>LMM Ranking</b>	<b>Discount to LMM Rights Fee</b>
1st in total electronic volume	50%
2nd in total electronic volume	40%

3rd in total electronic volume	30%
4th or lower ranking in total electronic volume	N/A
1st in total posted volume	50%
2nd in total posted volume	40%
3rd in total posted volume	30%
4th or lower ranking in total posted volume	N/A

The discounts are cumulative and the same LMM is eligible to achieve the discount for each monthly volume category. For example, if an LMM was 1<sup>st</sup> in Total Electronic Volume, and 3<sup>rd</sup> in Total Posting Volume, the LMM would achieve an 80% discount in that issue.]

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**NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS<sup>14</sup>**

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

A “Penny” issue or class refers to option classes that participate in the Penny Interval Program, as described in Rule 6.72A-O; whereas a “non-Penny” issue or class refers to option classes that do not participate in the Penny Interval Program, as described in Rule 6.72A-O.

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**TRANSACTION FEE FOR ELECTRONIC EXECUTIONS - PER CONTRACT**

Order Type	Electronic Executions in Penny Issues <sup>6</sup>		Electronic Executions in Non-Penny Issues <sup>6</sup>	
	Post Liquidity	Take Liquidity	Post Liquidity	Take Liquidity

LMM	[\$(0.32)] [\$(0.33)]**	\$0.50	(\$0.40)	\$1.10
NYSE Arca Market Maker	(\$0.28)	\$0.50	(\$0.05)	\$1.10
Firm and Broker Dealer	(\$0.10)	\$0.50	\$0.50	\$1.10
Customer	(\$0.25)	\$0.49	(\$0.75)	\$0.85
Professional Customer	(\$0.25)	\$0.50	(\$0.75)	\$1.10
Customer against LMM*	N/A	N/A	N/A	\$0.67

\* This rate shall apply to electronic Customer executions that take liquidity in a non-Penny class from the trading interest of an LMM (including orders and quotes) if the OTP Holder or OTP Firm entering the Customer's order, during the month, (i) executes an average daily volume ("ADV") on the Exchange of at least 15,000 contracts from electronic Customer orders that take liquidity in non-Penny classes or (ii) executes a combined ADV on the Exchange of at least 30,000 contracts in non-Penny classes from electronic Customer orders that take liquidity and affiliated electronic Market Maker orders and quotes that post liquidity in non-Penny classes. For purposes of calculating ADV for the qualification, the Take Liquidity threshold does not include orders that are routed to other exchanges for execution at the NBBO; Post or Take Liquidity calculations do not include volume from Electronic Complex Orders. The Exchange may exclude from the calculation of ADV contracts traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours ("Exchange System Disruption").

\*\* The Post Liquidity rate for the LMM in SPY is \$0.32. Lead Market Makers other than the LMM in SPY will also receive an additional [\$0.04] \$0.05 per contract credit on eligible executions in Penny issues in their LMM appointment, per the "Market Maker Penny and SPY Posting Credit Tiers. The LMM in SPY will receive an additional \$0.04 per contract credit on eligible executions in SPY, per the "Market Maker Penny and SPY Posting Credit Tiers.

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## **NYSE Arca OPTIONS: GENERAL**

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### **BILLING DISPUTES**

All fee disputes concerning fees billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

1. No Change
2. This fee is in addition to the Market Maker Fee and will be billed on a per issue basis to the OTP Firm acting as LMM in the issue. This fee will not apply to Interim LMMs acting in accordance with Rule 6.82-O(b)(4). This fee will not apply to issues that have

been designated as “closing only” and are subject to delisting by the Exchange. [An LMM will be charged 50% of the monthly Lead Market Maker Rights Fee if the LMM achieves one of the following: (1) daily contract volume traded electronically of at least 0.32% Total Industry Customer equity and ETF option ADV (“TCADV), of which 0.08% TCADV are in its LMM appointment, or (2) daily contract volume traded manually of at least 0.75% of TCADV in all account types, which can include transaction volume from the OTP Holder’s or OTP Firm’s affiliates (per Endnote 8) or its Appointed OFP (per Endnote 15). Whether an LMM will be charged 50% of the Lead Market Maker Rights Fee will be determined based on an average of the daily contract volume traded electronically by an LMM or traded manually by an LMM and affiliated/appointed entities each trading day in a calendar month.]

Fees for issues with Average National Daily Customer Contracts of 0 – 100 will be capped at 50 issues per OTP Firm and any additional issues in this volume range will not be charged.

Fees for issues with Average National Daily Customer Contracts of 101 – 1000 will be capped at 50 issues per OTP Firm and any additional issues in this volume range will not be charged.

Fees for issues with Average National Daily Customer Contracts of 1001 – 2000 will be capped at 50 issues per OTP Firm and any additional issues in this volume range will not be charged.

3. - 17. No Change