

Additions: Underlined
Deletions: [Bracketed]

RULES OF THE NYSE ARCA, INC.

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Rule 6-O OPTIONS TRADING

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Rules Principally Applicable to Trading of Option Contracts

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Rule 6.62P-O. Orders and Modifiers

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(d) Orders with a Conditional or Undisplayed Price and/or Size

(1) Reserve Order. A Limit Order with a quantity of the size displayed and with a reserve quantity of the size (“reserve interest”) that is not displayed. The displayed quantity of a Reserve Order is ranked Priority 2 - Display Orders and the reserve interest is ranked Priority 3 - Non-Display Orders. Both the display quantity and the reserve interest of an arriving marketable Reserve Order are eligible to trade with resting interest in the Consolidated Book or route to Away Markets, unless designated as a Non-Routable Limit Order. The working price of the reserve interest of a resting Reserve Order to buy (sell) will be adjusted to be the lower (higher) of the limit price, or the NBO (NBB)[in the same manner as a Non-Displayed Limit Order, as provided for in paragraph (d)(2)(A) of this Rule], provided that it will never be priced higher (lower) than the working price of the display quantity of the Reserve Order.

(A) The displayed portion of a Reserve Order will be replenished when the display quantity is decremented to zero. The replenish quantity will be the minimum display size of the order or the remaining quantity of the reserve interest if it is less than the minimum display quantity.

(B) Each time the display quantity of a Reserve Order is replenished from reserve interest, a new working time will be assigned to the replenished quantity.

(C) A Reserve Order may be designated as a Non-Routable Limit Order. If so designated, the reserve interest that replenishes the display quantity will be assigned a display price and working price consistent with the instructions for the order, as provided for in paragraphs (e)(1)(A) and (e)(2)(A)-(B) of this Rule.

(D) A routable Reserve Order will be evaluated for routing both on arrival and each time

the display quantity is replenished.

- (i) If routing is required, the Exchange will route from reserve interest before publishing the display quantity.
 - (ii) Any quantity of a Reserve Order that is returned unexecuted will join the working time of the reserve interest. If there is no reserve interest to join, the returned quantity will be assigned a new working time.
- (E) A request to reduce the size of a Reserve Order will cancel the reserve interest before cancelling the display quantity.
- (F) A Reserve Order may be designated Day or GTC[, but it may not be designated as an ALO Order].

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