

Additions underscored
Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: [~~September~~]November 1, 2021

NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS¹⁴

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

MARKET MAKER PENNY AND SPY POSTING CREDIT TIERS

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding credit on electronic executions of Market Maker posted interest in Penny Issues and SPY.^{8,15}

Tier	Qualification Basis (Share of TCADV)			Credit Applied to Electronic Executions of Market Maker Posted Interest in Penny Issues (except SPY)	Credit Applied to Electronic Executions of Market Maker Posted Interest in SPY
Base				(\$0.28)	(\$0.28)
Select Tier	At least 0.25% of TCADV from Market Maker posted interest in all issues			(\$0.32)	(\$0.32)

Tier	Qualification Basis (Share of TCADV)		Credit Applied to Electronic Executions of Market Maker Posted Interest in Penny Issues (except SPY)	Credit Applied to Electronic Executions of Market Maker Posted Interest in SPY
Super Tier*	At least 0.55% of TCADV from Market Maker posted interest in all issues, or	At least 1.60% of TCADV from all interest in all issues, all account types, with at least 0.15% TCADV from Market Maker posted interest in all issues	(\$0.37)	(\$0.39)

Tier	Qualification Basis (Share of TCADV)			Credit Applied to Electronic Executions of Market Maker Posted Interest in Penny Issues (except SPY)	Credit Applied to Electronic Executions of Market Maker Posted Interest in SPY
Super Tier II*	At least 0.10% of TCADV from Market Maker posted interest in all issues, plus ETP Holder and Market Maker posted volume in Tape B Securities (“Tape B Adding ADV”) that is equal to at least 1.50% of US Tape B consolidated average daily volume (“CADV”) for the billing month executed on NYSE Arca Equity Market; or	[At least 0.10% of TCADV from Market Maker posted interest in all issues, plus at least 0.42% of executed ADV of Retail Orders of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market; or]	At least 1.60% of TCADV from Market Maker interest in all issues, with at least 0.90% of TCADV from Market Maker posted interest in all issues	(\$0.42)	(\$0.42)
<p>*An additional (\$0.03) credit per contract will be applied to electronic executions of Market Maker posted interest in Penny Issues provided an OTP Holder or OTP Firm^{8,15} achieves (i) at least [0.18% of TCADV from Market Maker posted interest in all issues]<u>0.55% of total combined IWM, QQQ, and SPY industry ADV from Market Maker posted interest in IWM, QQQ, and SPY</u>, and (ii) ETP Holder and Market Maker posted volume in Tape B Adding ADV that is equal to at least 1.50% of US Tape B CADV executed on NYSE Arca Equity Market for the billing month. This credit will not apply to executions of issues in an LMM’s appointment.</p>					
