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RULES OF THE NYSE ARCA, INC.

RULE 6-O OPTIONS TRADING

Rules Principally Applicable to Trading of Option Contracts

Rule 6.78-O. Transactions Off the Exchange

Rule 6.78A-O. In-Kind Exchange of Options Positions and ETF Shares and UIT Units

(a) Notwithstanding the prohibition set forth in Rule 6.78-O, positions in options listed on the Exchange may be transferred off the Exchange by a OTP Holder or OTP Firm in connection with transactions (1) to purchase or redeem creation units of ETF shares between an authorized participant and the issuer of such ETF shares or (2) to create or redeem units of a unit investment trust (“UIT”) between a broker-dealer and the issuer of such UIT units, which transfer would occur at the price(s) used to calculate the net asset value of such ETF shares or UIT units, respectively; provided, however, that such OTP Holder or OTP Firm comply with the requirements of paragraph (b) of this Rule. For purposes of this Rule:

(i) an “authorized participant” is an entity that has a written agreement with the issuer of ETF shares or one of its service providers, which allows the authorized participant to place orders for the purchase and redemption of creation units (i.e., specified numbers of ETF shares);

(ii) an “issuer of ETF shares” is an entity registered with the Commission as an open-end management investment company under the Investment Company Act of 1940; and

(iii) an “issuer of UIT units” is a trust registered with the Commission as a unit investment trust under the Investment Company Act of 1940.

(b) Any OTP Holder or OTP Firm that engages in ETF or UIT creations or redemptions involving options listed on the Exchange (pursuant to paragraph (a) above) must, upon request of the Exchange, provide to the Exchange information relating to the transfers in a form and manner prescribed by the Exchange.
