

Additions underscored

Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: [August 26]September 1, 2020

NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS¹⁴

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

QUALIFIED CONTINGENT CROSS (“QCC”) TRANSACTION FEES AND CREDITS	
Participant	Per Contract Fee or Credit
All Non-Customers in All Issues	\$0.20
All Customers in All Issues	\$0.00
Floor Brokers executing 300,000 or fewer contracts in a month ¹³	(\$0.07)
Floor Brokers executing more than 300,000 contracts in a month ¹³	(\$0.10)

NYSE Arca OPTIONS: GENERAL

BILLING DISPUTES

All fee disputes concerning fees billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

1.- 12. No Change

13. QCC executions in which a Customer is on both sides of the QCC trade will not be eligible for the Floor Broker credit. The Floor Broker credit is paid only on volume within the applicable tier and is not retroactive to the first contract traded.

An additional \$0.02 per contract credit will be paid on the first 300,000 eligible QCC contracts, provided that a Floor Broker executes the greater of:

(1) at least 150% of the Floor Broker's Q1 2019 billable contract sides ADV; or

(2) at least 30,000 billable contract sides ADV.

The calculation for billable contract sides ADV applies to manual executions and QCCs, but excludes Customer volume, Professional Customer QCC volume, Firm Facilitation and Broker Dealer facilitating a Customer trades, and any volume calculated to achieve the Firm and Broker Dealer Monthly Fee Cap and the Strategy Execution Fee Cap, regardless of whether either of these caps is achieved.

The maximum Floor Broker credit paid shall not exceed \$375,000 per month per Floor Broker firm.

14. - 15. No Change
