

New text is underlined;
Deleted text is in [brackets]

Rules of NYSE Arca, Inc.

RULE 6-O OPTIONS TRADING

Rules Principally Applicable to Trading of Option Contracts

Rule 6.72-O. Trading Differentials

(a) - (c) No change.

Commentary :

.01 No change.

.02 Options on certain issues are subject to a penny pilot which will expire on June 30, 2019. The pilot issues will be announced to the Exchange's membership via Trader Update and published by the Exchange on its website.

The Exchange may replace any penny pilot issues that have been delisted with the next most actively traded multiply listed options classes that are not yet included in the penny pilot, based on trading activity in the previous six months. The replacement issues may be added to the penny pilot on the second trading day in the first month of each quarter [following January 1, 2019].

The penny pilot will provide for such designated options contracts to be quoted in \$0.01 or \$0.05 increments.

.03 No change.
