

Additions underscored
 Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: [~~August~~]September 1, 2018

NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS¹⁴

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

<u>QUALIFIED CONTINGENT CROSS (“QCC”) TRANSACTION FEES AND CREDITS</u>	
<u>[Fees/Rebates]Participant</u>	<u>[Rate]Per Contract Fee or Credit</u>
All Non-Customers in All Issues [- Per Contract Side]	\$0.20
All Customers in All Issues [- Per Contract Side]	\$0.00
Floor Brokers [Rebate for Executed Orders – Per Contract Side] <u>executing 300,000 or fewer contracts in a month¹³</u>	[\$0.035] <u>(\$0.07)</u>
<u>Floor Brokers executing more than 300,000 contracts in a month¹³</u>	<u>(\$0.10)</u>

FIRM AND BROKER DEALER MONTHLY FEE CAP

\$100,000 cap per month on combined Firm Proprietary Fees and Broker Dealer Fees for transactions in standard option contracts cleared in the customer range for Manual (Open Outcry) Executions, and QCC transactions executed by a Floor Broker from the Floor of the Exchange, exclusive of Strategy Executions, Royalty Fees and firm trades executed via a Joint Back Office agreement.⁹ Once a Firm or Broker Dealer has reached the Firm and Broker Dealer Monthly Fee Cap, an incremental service fee of \$0.01 per contract for Firm or Broker Dealer Manual transactions will apply, except for the execution of a QCC order, in which case

there is no incremental service fee. The Monthly Firm and Broker Dealer Cap will decrease as set forth in the table below if Firms or Broker Dealers achieve the tier level set forth in the “Customer Penny Pilot Posting Credit Tiers.”

FIRM AND BROKER DEALER MONTHLY FIRM CAP TIERS

CUSTOMER PENNY PILOT POSTING CREDIT TIER ACHIEVED	FIRM CAP
Base or Tier 1	\$ 100,000
Tier 2	\$ 85,000
Tier 3	\$ 80,000
Tier 4	\$ 75,000
Tier 5	\$ 70,000
Tier 6 , 7, or 8	\$ 65,000

NYSE Arca OPTIONS: GENERAL

BILLING DISPUTES

All fee disputes concerning fees billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

1. - 12. No Change

13. QCC executions in which a Customer is on both sides of the QCC trade will not be eligible for the Floor Broker [Rebate]credit. The Floor Broker credit is paid only on volume within the applicable tier and is not retroactive to the first contract traded. The maximum Floor Broker [Rebate]credit paid shall not exceed \$375,000 per month per Floor Broker firm.

14. - 15. No Change
