

**NYSE Arca Equities**

**FEES AND CHARGES**

**Effective Date: May [1]9, 2018**

**NYSE ARCA MARKETPLACE: TRADE RELATED FEES AND CREDITS<sup>1</sup>**

EXCHANGE TRANSACTIONS

ETP HOLDERS AND MARKET MAKERS<sup>2</sup>

Round Lots and Odd Lots (Per Share Price \$1.00 or Above)

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<p><b>Retail Order Tier:</b> For ETP Holders, including Market Makers, that execute an ADV<sup>4</sup> of Retail Orders that provide liquidity during the month that is 0.15% or more of the US CADV<sup>3</sup>:</p>	<p>Tape A, Tape B, and Tape C Securities:  \$0.0033 per share (credit) for Retail Orders that provide liquidity to the Book.  For all other fees and credits, Tiered or Basic Rates apply based on a firm's qualifying levels.</p>
<p><u>Retail Order Step-Up Tier:</u> <u>For ETP Holders, including Market Makers, that execute an ADV<sup>4</sup> of Retail Orders with a time-in-force of Day that add or remove liquidity during the month that is an increase of 0.12% or more of the US CADV above their April 2018 ADV taken as a percentage of US CADV<sup>3</sup>:</u></p>	<p><u>Tape A, Tape B, and Tape C Securities:</u>  <u>\$0.0033 per share (credit) for Retail Orders that provide liquidity to the Book, unless a firm qualifies for a higher rebate based on its Tiered Rates. No fee for Retail Orders with a time-in-force of Day that remove liquidity from the Book.</u>  <u>For all other fees and credits, Tiered or Basic Rates apply based on a firm's qualifying levels.</u></p>
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