

Additions: Underscored

Deleted: [Bracketed]

**Rules of the NYSE Arca, Inc.**

**Options Rules**

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**RULE 5-O OPTION CONTRACTS TRADED ON THE EXCHANGE**

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**Section 3. Stock Index Options**

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**Rule 5.25-O. Margins**

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***Commentary:***

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**.03** A security is qualified if it is an equity security (with the exception of warrants, rights and options):

- (a) traded on a national securities exchange and it substantially meets the listing standards of the New York Stock Exchange or the NYSE [MKT]American; or

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**Section 8. Binary Return Derivatives<sup>SM</sup>**

**Rule 5.82-O. Applicability; Definitions Related to ByRDs**

- (a) Applicability. The Rules in this Section are applicable only to Binary Return Derivatives ("ByRDs"). Except to the extent that specific rules in this Section govern, or unless the context otherwise requires, Rule 6-O series of rules shall be applicable to the trading of Binary Return Derivatives<sup>SM</sup> or ByRDs. SM Binary Return Derivatives are included within the definition of "security" or "securities" as such terms are used in the Rules of the Exchange. Binary Return

Derivatives<sup>SM</sup>, ByRDs<sup>SM</sup>, Finish High<sup>SM</sup>, and Finish Low<sup>SM</sup> are service marks of NYSE [MKT]American LLC that are being used with permission of NYSE [MKT]American LLC.

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## **RULE 6-O OPTIONS TRADING**

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### **Rule 6.96-O. Operation of Routing Broker**

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#### **(b) Inbound Routing Function**

(1) For so long as the Exchange is affiliated with NYSE [MKT]American LLC ("NYSE [MKT]American"), and Archipelago Securities LLC ("Arca Securities") in its capacity as a facility of NYSE [MKT]American is utilized for the routing of any approved types of orders from that exchange to the Exchange (such function of Arca Securities is referred to as the "Inbound Router"), each of the Exchange and Arca Securities shall undertake as follows:

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(2) Provided the above conditions are complied with, and provided further that Arca Securities operates as an outbound router on behalf of NYSE [MKT]American on the same terms and conditions as it does for the Exchange, and in accordance with the Rules of NYSE [MKT]American, Arca Securities may provide inbound routing services to the Exchange from NYSE [MKT]American for all types of orders approved by the Commission for use on NYSE [MKT]American.

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## **Equities Rules**

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## **RULE 5-E EQUITIES LISTINGS**

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### **Section 2. Applications to List**

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## **Listing Requirements**

### **Rule 5.2-E(b). General**

The Exchange has a two-tier listing structure. Any security listed pursuant to this Rule 5.2-E, paragraphs (c) through (j), and any index product listed in accordance with Rule 8-E shall be designated as a Tier I security except for any security listed under Tier II listing requirements; provided, however, that a security that is convertible into or carries a right to subscribe to or purchase common stock will be a Tier II security unless the common stock into which it is convertible qualifies for inclusion under the Tier I designation. Furthermore, in cases where a company's security does not qualify for inclusion under the Tier I designation, yet the security is listed or has been approved for listing on either the New York Stock Exchange ("NYSE"), NYSE [MKT]American, or Nasdaq National Market ("NNM"), the Exchange may list such security under Tier II in reliance upon the listing requirements of the applicable exchange (or association).

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### **Designation of Tier I Securities Initial Listing Requirements**

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### **Rule 5.2-E(d). Preferred Stock and Similar Issues**

In the case of preferred stock and similar issues, the following listing requirements must be met:

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- (2) If the company's common stock is traded on the Exchange or on either the NYSE [MKT]American or New York Stock Exchange, the following public distribution requirements must be met:

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### **Rule 5.2-E(e). Bonds and Debentures**

In the case of bonds and debentures, the following listing requirements must be met:

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- (2) If the company's common stock is traded on the Exchange, or either the NYSE [MKT]American or New York Stock Exchange, the following public distribution requirements must be met:

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## **Section 5. Maintenance Requirements and Delisting Procedures Rule**

## Rule 5.5-E(a). Maintenance Requirements and Delisting Procedures

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*Commentary:*

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**.02** Securities listed under the Tier I designation will not be granted waivers from the Exchange's maintenance requirements. Any security that no longer meets the Tier I maintenance requirements, but meets the Tier II maintenance requirements, will be reclassified as a Tier II security. The Exchange, however, may grant a waiver for the continued listing of any security in cases where the security remains listed on either the NYSE, NYSE [MKT]American, or Nasdaq National Market; provided, however, that the Exchange determines that there is a reasonable basis for a waiver. In such cases, the security will be included under the Tier II designation.

**.03** Any security approved by the Board of Directors for listing prior to July 22, 1994 must meet one of the following:

- (a) To qualify for inclusion under the Tier I designation, a security must meet the applicable initial listing requirements as set forth in Rule 5.2-E (including any index product listed pursuant to Rule 8-E); however, a security listed on either the NYSE, NYSE [MKT]American, or Nasdaq National Market may be designated as a Tier I security so long as it meets the applicable Tier I maintenance requirements in this Rule 5.5-E; or

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## RULE 7-E EQUITIES TRADING

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### Rule 7.31-E. Orders and Modifiers

*An amended version of this rule, which is available [here](#), has been approved but is not yet operative [SEC approval order](#). The Exchange will announce by Trader Update when the amended version of the rule will be operative. Until such time, this version of the rule remains in effect".*

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(f) Orders with Specific Routing Instructions

(1) No change

(A) No change

(B) Primary Only Day/IOC Order. A Primary Only Order designated Day or IOC, but not ISO. A Primary Only Day Order may be designated as a Reserve Order. A Primary Only Day/IOC Order will be routed to an Away Market as a nonroutable order, and will remain at the Away Market until executed or cancelled. A Primary Only Day/IOC Order in NYSE- and NYSE [MKT]American-listed securities may include an instruction to be routed to NYSE or NYSE [MKT]American as a routable order, in which case such order would remain at the NYSE or NYSE [MKT]American until executed, routed away, or cancelled.

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**Rule 7.37-E. Order Execution and Routing**

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(d) *Use of Data Feeds*. The Exchange uses the following data feeds for the handling, execution, and routing of orders, as well as for regulatory compliance:

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<b>Market Center</b>	<b>Primary Source</b>	<b>Secondary Source</b>
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NYSE [MKT]American LLC Direct Feed

SIP Data Feed

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**Rule 7.45-E. Operation of Routing Broker**

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(c) Inbound Routing Function

- (1) For so long as the Exchange is affiliated with NYSE [MKT]American LLC ("NYSE [MKT]American") and New York Stock Exchange, LLC ("NYSE"), and Archipelago Securities LLC ("Arca Securities") in its capacity as a facility of NYSE [MKT]American and NYSE is utilized for the routing of any approved types of orders from those exchanges to the Exchange (such function of Arca Securities is referred to as the "Inbound Router"), each of the Exchange and Arca Securities shall undertake as follows:

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- (2) Provided the above conditions are complied with, and provided further that Arca Securities operates as an outbound router on behalf of NYSE [MKT]American and NYSE on the same terms and conditions as it does for the Exchange, and in accordance with the Rules of NYSE [MKT]American and NYSE, Arca Securities may provide inbound routing services to the Exchange from NYSE [MKT]American and NYSE.

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