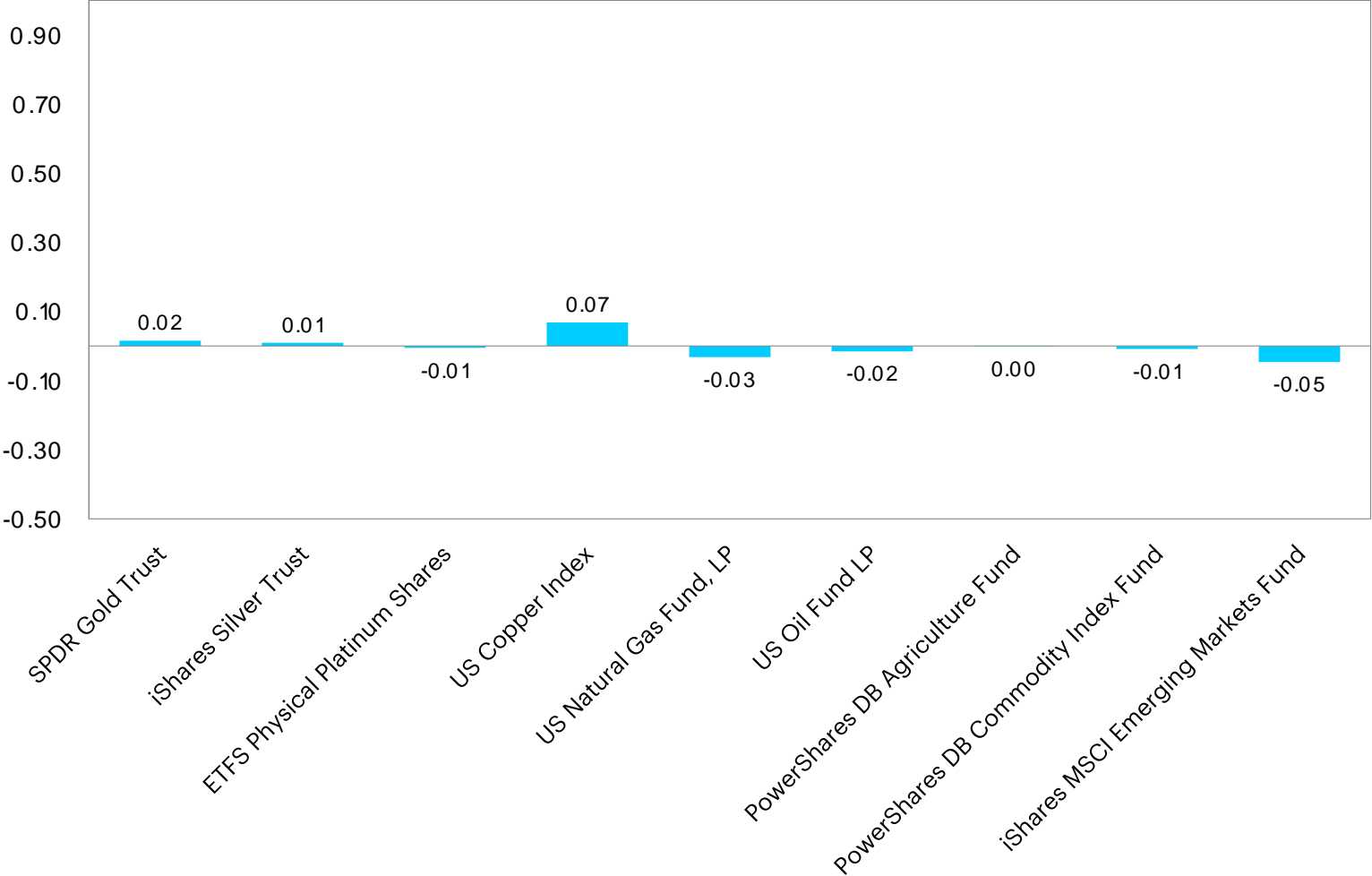


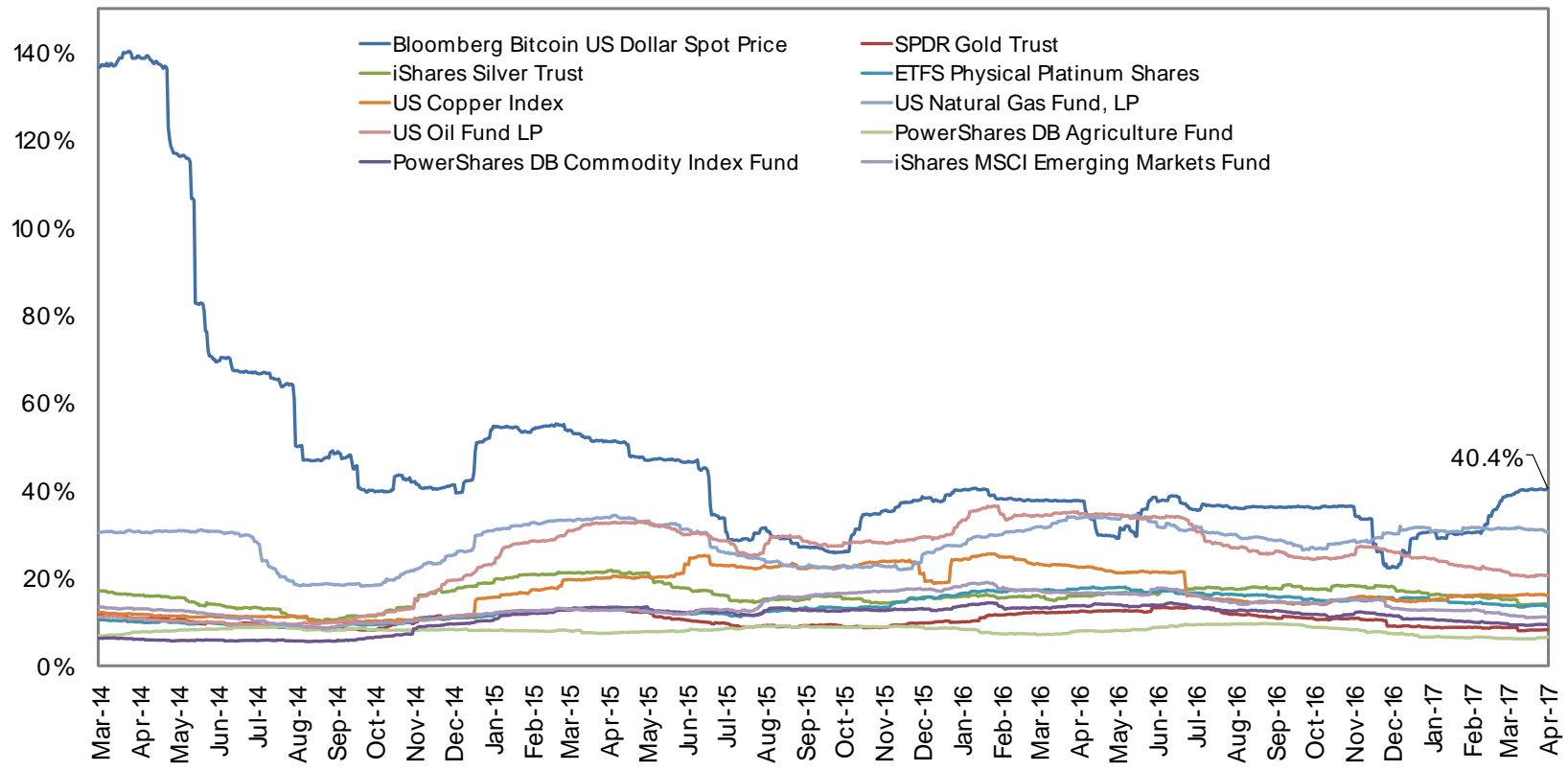
¹ Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.

Average 3-Month Correlation with Bitcoin



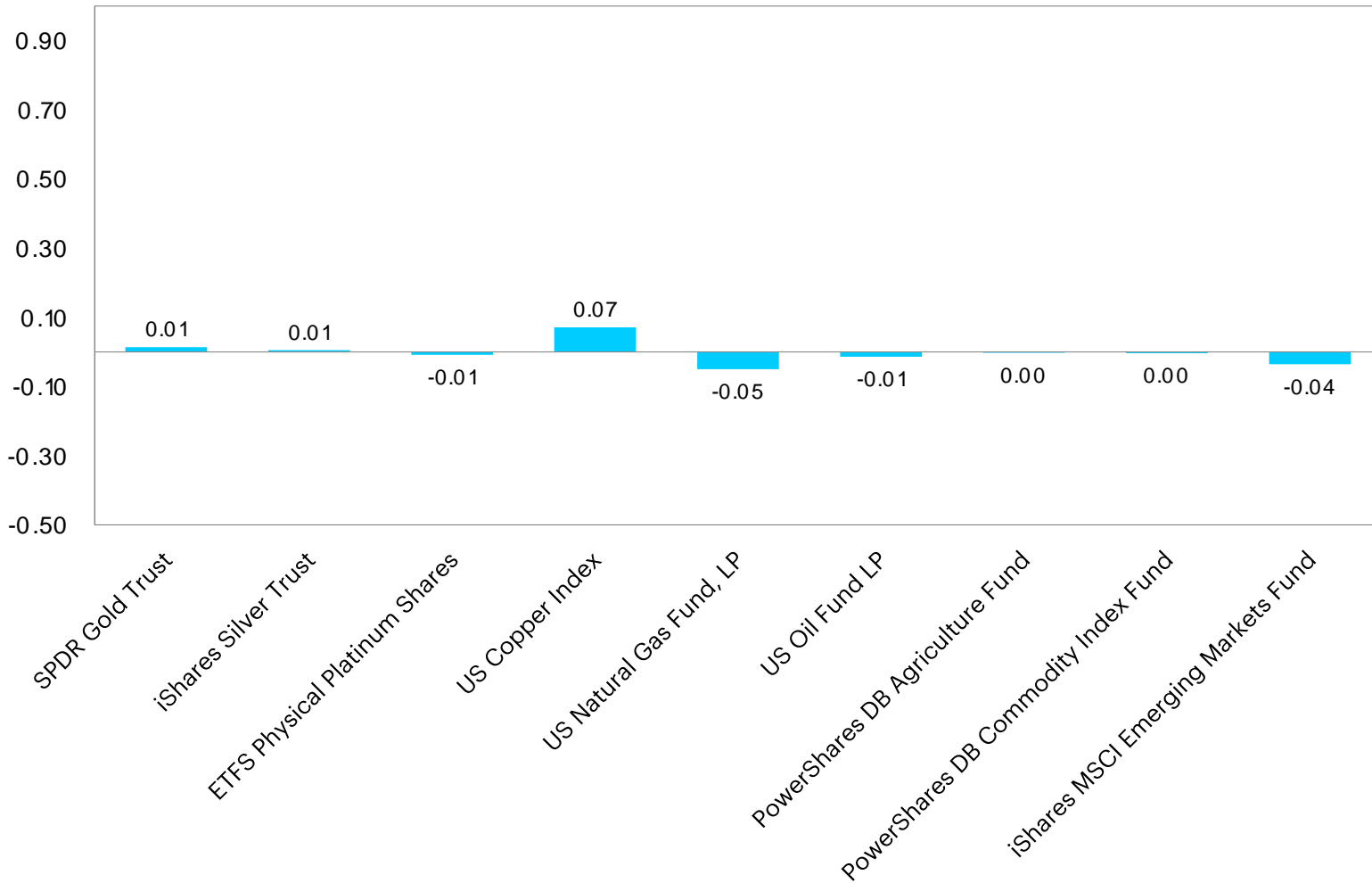
² Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.

Rolling 6-Month Volatility

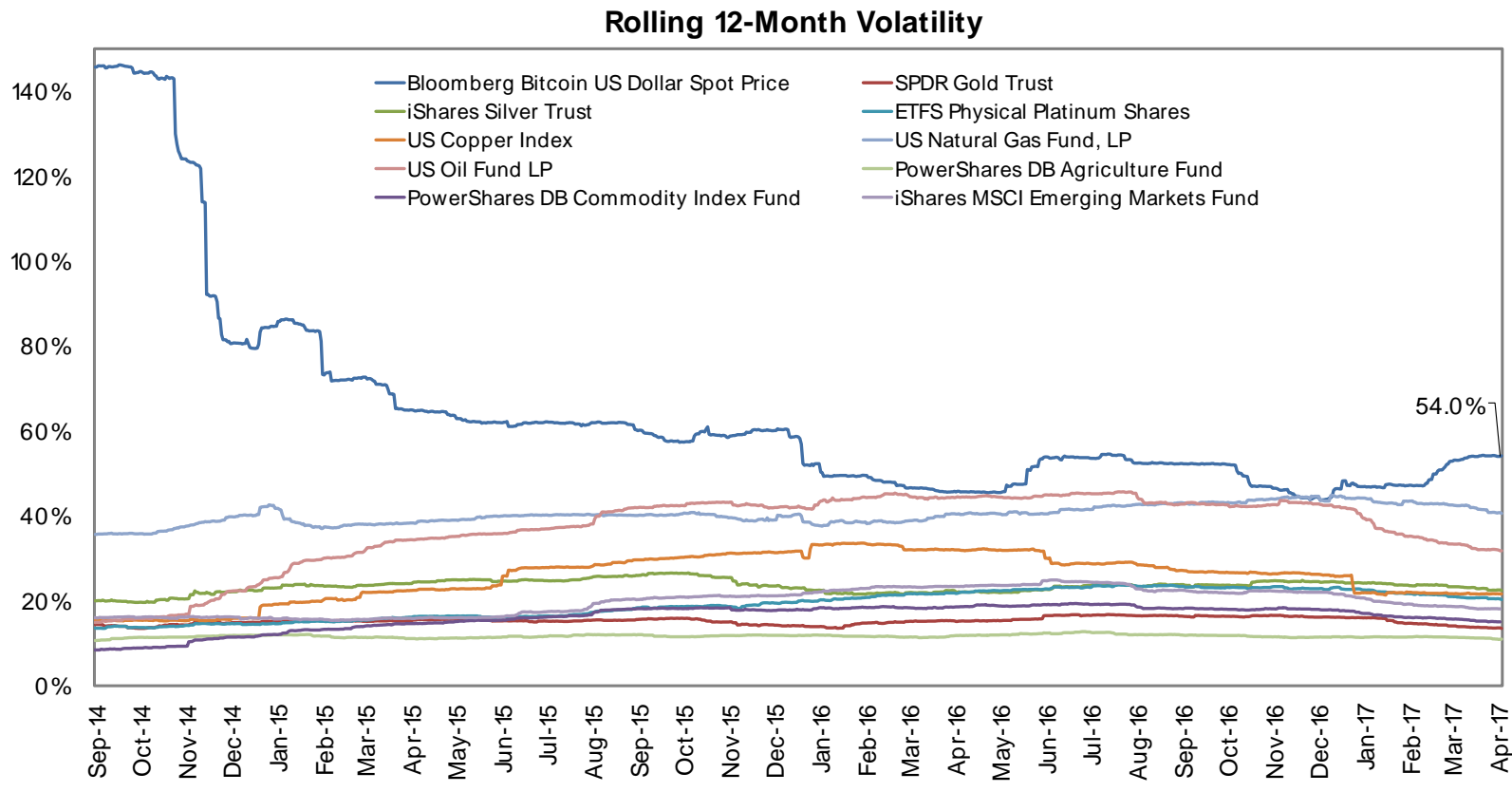


³ Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.

Average 6-Month Correlation with Bitcoin

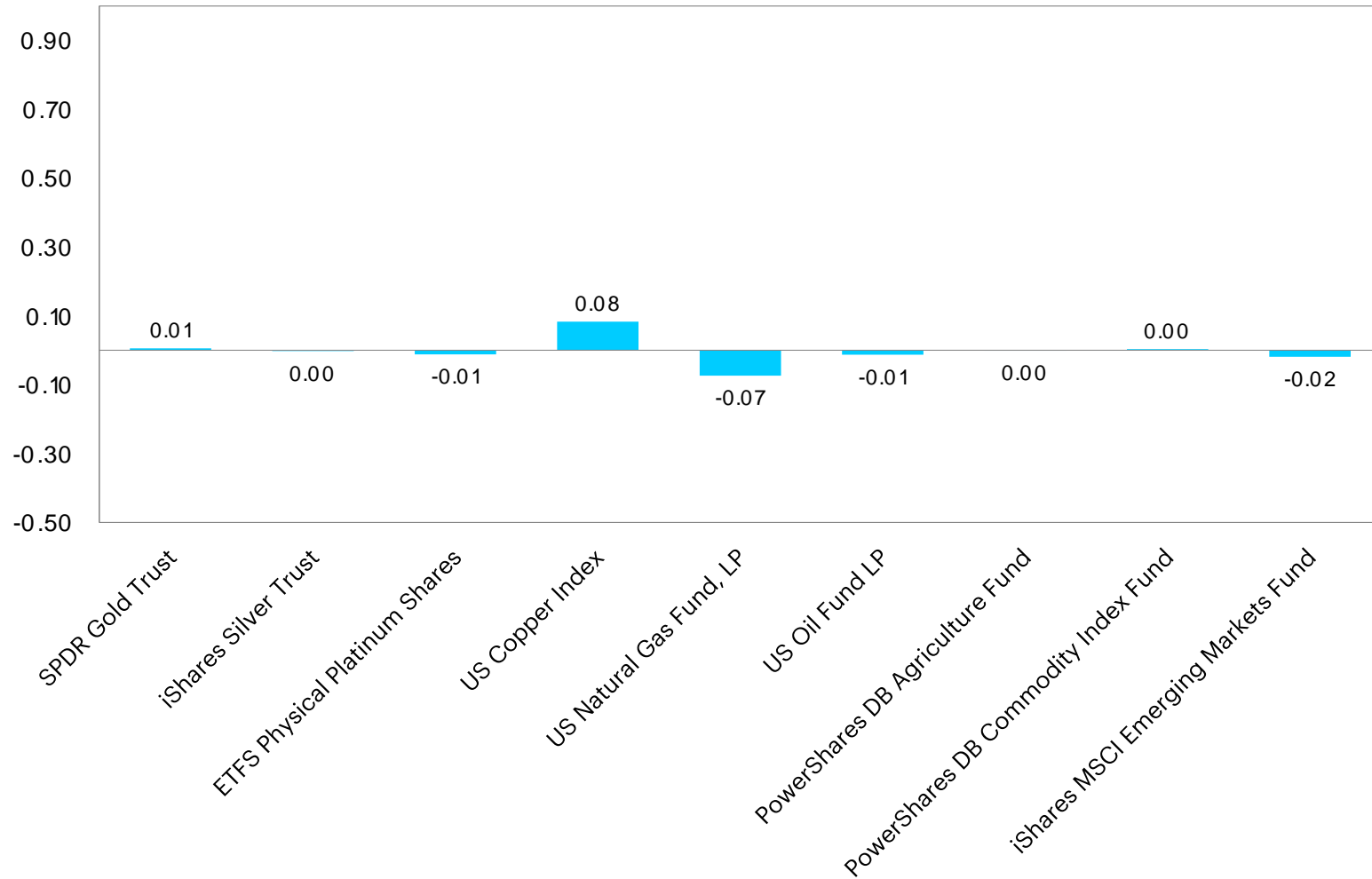


⁴ Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.



⁵ Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.

Average 12-Month Correlation with Bitcoin



⁶ Source: Bloomberg. Data from September 25, 2013 through April 28, 2017.