Additions <u>underscored</u> Deletions [bracketed]

## **NYSE Arca Options Fees and Charges**

Effective Date: February [1]4, 2016

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## NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS

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TRANSACTION FEE FOR ELECTRONIC EXECUTIONS - PER CONTRACT				
	Electronic Executions in		Electronic Executions in Non	
	Penny Pilot Issues <sup>6</sup>		Penny Pilot Issues <sup>6</sup>	
Order Type	Post	Take	Post Liquidity	Take
	Liquidity	Liquidity		Liquidity
LMM	(\$0.28)	\$0.50	(\$0.40)	\$0.99
NYSE Arca Market Make	(\$0.28)	\$0.50	(\$0.05)	\$0.99
Firm and Broker Dealer	(\$0.10)	\$0.50	\$0.50	\$0.99
Customer	(\$0.25)	\$0.49	(\$0.75)	\$0.85
Professional Customer	(\$0.25)	\$0.50	(\$0.75)	\$0.99
Customer against LMM*	N/A	N/A	N/A	\$0.67

<sup>\*</sup> This rate shall apply to electronic Customer executions that take liquidity in a non-Penny Pilot class from the trading interest of an LMM (including orders and quotes) if the OTP Holder or OTP Firm entering the Customer's order, during the month, (i) executes an average daily volume ("ADV") on the Exchange of at least 15,000 contracts from electronic Customer orders that take liquidity in non-Penny Pilot classes or (ii) executes a combined ADV on the Exchange of at least 30,000 contracts in non-Penny Pilot classes from electronic Customer orders that take liquidity and affiliated electronic Market Maker orders and quotes that post liquidity in non-Penny Pilot classes. For purposes of calculating ADV for the qualification, the Take Liquidity threshold does not include orders that are routed to other exchanges for execution at the NBBO; Post or Take Liquidity calculations do not include volume from Electronic Complex Orders. The Exchange may exclude from the calculation of ADV contracts traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours ("Exchange System" Disruption").

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NYSE Arca OPTIONS: GENERAL

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8. The calculations for qualifications for monthly posting credits only include electronic executions, excluding Mini options contracts. Customer equity and ETF option ADV does not include Electronic Complex Order Executions or Mini options contracts executions. The Exchange may exclude from the calculation of ADV contracts traded any day (1) the Exchange is not open for the entire trading day and/or (2) there is an Exchange System Disruption. QCC orders are neither posted nor taken; thus QCC transactions are not included in the calculation of posted or taken execution volumes. Orders routed to another market for execution are not included in the calculation of taking volume. Total Industry Customer equity and ETF option average daily volume includes OCC calculated Customer volume of all types. including Complex Order Transactions, QCC transactions, and mini options transactions, in equity and ETF options. An affiliate of an OTP Holder or OTP Firm is as defined in NYSE Arca Rule 1.1(a). For purposes of calculating the executed Average Daily Volume ("ADV") of Retail Orders of U.S. Equity Market Share on the NYSE Arca Equity Market, a Retail Order must qualify for the Retail Order Tier set forth in the Schedule of Fees and Charges for NYSE Arca Equities, Inc.