SECURITIES AND EXCHANGE COMMISSION (Release No. 34-76819; File No. SR-NYSEArca-2015-110)

January 4, 2016

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on Proposed Rule Change to Adopt Generic Listing Standards for Managed Fund Shares

On November 6, 2015, NYSE Arca, Inc. ("Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend NYSE Arca Equities Rule 8.600 and to adopt generic listing standards for Managed Fund Shares. The proposed rule change was published for comment in the <u>Federal Register</u> on November 27, 2015.³ On November 23, 2015, the Exchange filed Amendment No. 1 to the proposed rule change, which replaced and superseded the original proposal in its entirety. The Commission has received one comment letter on the proposal.⁴

Section 19(b)(2) of the Act⁵ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ <u>See Securities Exchange Act Release No. 76486 (Nov. 20, 2015), 80 FR 74169.</u>

⁴ <u>See</u> Letter from Rob Ivanoff to the Commission dated Nov. 22, 2015. All comments on the proposed rule change are available on the Commission's website at: http://www.sec.gov/comments/sr-nysearca-2015-110/nysearca2015110.shtml.

⁵ 15 U.S.C. 78s(b)(2).

after publication of the notice for this proposed rule change is January 11, 2016. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider this proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁶ designates February 25, 2016, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-NYSEArca-2015-110)

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁷

Robert W. Errett Deputy Secretary

⁶ <u>Id.</u>

⁷ 17 CFR 200.30-3(a)(31).