

**EXHIBIT 5**

Additions underscored  
 Deletions [bracketed]

**NYSE Arca Options Fees and Charges**

**Effective Date:** [~~June~~]July 1, 2015

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**NYSE Arca OPTIONS: GENERAL**

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**BILLING DISPUTES**

All fee disputes concerning fees billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

1.– 4. No Change

5. Manual executions exclude certain electronic transactions as described below.

A manual order that executes in part against one or more electronic orders or quotes resting on the Consolidated Book prior to executing against interest in the Trading Crowd shall be assessed the applicable manual transaction fee for the entire order. A manual order that executes entirely against one or more electronic orders or quotes resting on the Consolidated Book shall be assessed the applicable electronic transaction fee for the entire order. In either case, the contra-side electronic order or quote shall be assessed the applicable electronic transaction fee or credit. In order to be eligible for the manual transaction fee, all manual orders must be entered into the Exchange's Electronic Order Capture System. Manual orders that are entered into an order entry device approved by the Exchange and contemporaneously recorded into the Electronic Order Capture System are also eligible for the manual transaction fee. [For total monthly manual executions in IWM (the iShares Russell 2000 ETF), the following fees apply to NYSE Arca Market Makers, Firms and Broker Dealers: \$0.125 for the first 74,999 contracts in IWM executed; \$0.075 for 75,000 to 99,999 contracts in IWM executed; and \$0.025 for contracts in excess of 100,000 IWM contracts executed. Strategy Executions, Firm Facilitation and QCC trades are excluded from this fee and do not count towards calculations of the total monthly manual transactions in IWM.]

6. – 13. No Change

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