

Additions: Underlined
 Deletions: [Bracketed]

Rules of the NYSE Arca, Inc.

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RULE 6 OPTIONS TRADING

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Rule 6.47A. Order Exposure Requirements - OX

With respect to orders routed to OX, Users may not execute as principal orders they represent as agent unless (i) agency orders are first exposed on the Exchange for at least one (1) second; [or] (ii) the User has been bidding or offering on the Exchange for at least one (1) second prior to receiving an agency order that is executable against such bid or offer; or (iii) the User utilizes the Complex Order Auction Process ("COA") pursuant to Rule 6.91(c).

Commentary: No Change

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Rule 6.91. Electronic Complex Order Trading

For purposes of this Rule, an "Electronic Complex Order" means any Complex Order as defined in Rule 6.62(e) or any Stock/Option Order or Stock/Complex Order as defined in Rule 6.62(h) that is entered into the NYSE Arca System.

(a) – (b) No Change

(c) Electronic Complex Order Auction ("COA") Process. Upon entry into the System, eligible Electronic Complex Orders may be subject to an automated request for responses ("RFR") auction.

(1) - (2) No Change

(3) The "Response Time Interval" means the period of time during which responses to the RFR may be entered. The Exchange will determine the length of the Response Time Interval; provided, however, that the duration shall not be less than 500 milliseconds and shall not exceed one (1) second. [The obligations of Rule 6.47A, Order Exposure Requirements -OX, are separate from the duration of the Response Time Interval.]

(4) [Each Market Maker with an appointment in the relevant option class, and each] Any OTP Holder [acting as agent for orders resting at the top of the

Consolidated Book in the relevant options series,] may submit responses to the RFR message ("RFR Responses") during the Response Time Interval. RFR Responses may be submitted in \$.01 increments. RFR Responses must be on the opposite side of the COA-eligible order; any same-side RFR Responses will be rejected by the Exchange.

(5) – (9) No Change

Commentary: No Change

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